SEC Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

11. Nature

of Indirect

Beneficial

Ownership (Instr. 4)

OMB Number:	3235-0287				
Estimated average burden					
hours per response:	0.5				

I

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Ponder L Barbee IV</u>				2. Issuer Name and Ticker or Trading Symbol Globalstar, Inc. [GSAT]				tionship of Reportin all applicable) Director Officer (give title	10% 0) Issuer 6 Owner er (specify
(Last) 300 HOLIDAY S	(First) SQUARE BLVD.	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/10/2017				below)	below I Counsel	
(Street) COVINGTON (City)	LA (State)	70433 (Zip)	4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Indiv Line) X	idual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	son	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security	(Instr. 3)		2. Transaction Date	2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect

	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)		5)			Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Voting Common Stock	03/10/2017		S		86,770	D	\$1.42	594,693	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of Derivative 9. Number of 10. Execution Date, if any Conversion Date Transaction Expiration Date of Securities derivative Ownership Underlying Derivative Security (Instr. 3 and 4) (Month/Dav/Year) Derivative Security or Exercise Code (Instr. (Month/Dav/Year) Securities Form: Securities Acquired (A) or Disposed Price of (Month/Day/Year) 8) (Instr. 5) Beneficially Direct (D) Derivative Owned or Indirect Security Following (I) (Instr. 4) Reported

Date Exercisable

(1)

(1)

07/13/2013

Expiration Date

10/04/2021

12/13/2023

07/13/2020

Title

Voting

Common

Stock

Voting

Commo Stock

Voting

Commo

Stock

of (D) (Instr. 3, 4 and 5)

(A)

(D)

Buy)			
Stock Option (Right to Buy)	\$1.64		

Explanation of Responses:

\$<mark>0.4</mark>

\$1.97

1. Options are exercisable.

Remarks:

1. Title of

Derivative

(Instr. 3)

Stock

Option

Buy) Stock

(Right to

Option (Right to

2

/s/ Bridget C. Hoffman,

attorney-in-fact for L. Barbee Ponder IV

Amount

Number

of Shares

185,000

40,000

50,000

03/10/2017

Transaction(s) (Instr. 4)

185,000

40,000

50,000

D

D

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code v

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.