

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Globalstar, Inc.		2 Issuer's employer identification number (EIN) 41-2116508	
3 Name of contact for additional information Ian Ahumada	4 Telephone No. of contact (985) 335-1500	5 Email address of contact ian.ahumada@globalstar.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1351 Holiday Square Boulevard		7 City, town, or post office, state, and ZIP code of contact Covington, Louisiana 70433	
8 Date of action February 10, 2025	9 Classification and description 1-for-15 reverse stock split of common stock		
10 CUSIP number (NEW) 378973507	11 Serial number(s) N/A	12 Ticker symbol GSAT	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **At 5:30 PM ET on February 10, 2025, Globalstar, Inc. effected a 1-for-15 reverse stock split of its common stock.**
Pursuant to the reverse stock split, every fifteen (15) issued and outstanding shares of common stock of Globalstar, Inc. automatically converted into one (1) share of Globalstar, Inc. common stock. No fractional shares were issued as a result of the reverse stock split and it did not impact the par value of the common stock. Any fractional shares that would otherwise have resulted from the reverse stock split were rounded up to the next nearest whole share, except that any fractional shares resulting from the reverse stock split for outstanding awards or grants related to the Third Amended and Restated Globalstar, Inc. 2006 Equity Incentive Plan were rounded down to the next nearest whole share.

In addition, the CUSIP number changed from 378973408 to 378973507.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The reverse stock split was a non-taxable transaction.**
Upon the 1 for 15 reverse stock split, each stockholder of Globalstar, Inc. received 1 share of common stock in exchange for 15 shares of common stock held immediately prior to the reverse stock split. As a result of the reverse stock split, stockholders will be required to allocate the aggregate tax basis in their common stock held immediately prior to the reverse stock split among the shares of common stock held immediately after the reverse stock split. Stockholders that have acquired difference blocks of common stock at different times or at different prices should consult their own tax advisors regarding the allocation of the tax basis of such shares.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **See answer to Line 15.**
While the basis "per share" is impacted, the basis of the stockholder's total investment remains unchanged. The stockholder's per share cost basis of their newly acquired shares is fifteen (15) times the original share basis immediately before the reverse stock split. Stockholders with blocks of pre-split common stock not divisible by fifteen (15) or which reflect pre-split shares of common stock acquired at different times or different prices must replicate such blocks of pre-split shares of common stock in the post-split shares of common stock received pursuant to a formula provided in Treasury regulations that seek to preserve, to the greatest extent possible, the basis of a particular block of pre-split shares of common stock in one or more post-split shares of common stock received in exchange therefor. This may require the aggregate basis in one block of pre-split shares of common stock to be allocated to post-split shares of common stock in a manner where some post-split shares of common stock may have split basis and holding period adjustments. Because no fractional shares were issued, the tax basis of the common stock held by a stockholder immediately after the reverse stock split could be less than the pre-split tax basis by an amount equal to the tax basis allocated to the fractional shares, if any.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
IRC Sections 354(a), 358(a) and 368(a).

Blank lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ **The reverse stock split is intended to be treated as a recapitalization for U.S. federal income tax purposes. Therefore, a stockholder will not recognize gain or loss for U.S. federal income tax purposes as a result of the reverse stock split. Stockholders should consult their own tax advisor with respect to the tax consequences resulting from the reverse stock split.**

Blank lines for providing additional information regarding the loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The reportable tax year for reporting the tax effect of the reverse stock split is 2025.

Blank lines for providing other necessary information for the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *Rebecca Clary* Date ▶ *March 13, 2025*

Print your name ▶ **Rebecca S. Clary** Title ▶ **Chief Financial Officer**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.