FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF | CHANGES | IN | BENEFICIAL | OWNERSHIP |
|-----------|----|---------|-----|------------|------------------|
| SIAIEMENI | UГ | CHANGES | 111 | BENEFICIAL | OWNERSHIP |

OMB APPROVAL

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0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Monroe James III | | | | | | | | | Ticker or | | ng Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | |
|---|---------------|--------|-----------------------------|-------------------------------|----------------------|----------------|--|----------------|--|--------|--|--|---|---|---------------------------------------|--|----------------------------|---|--|
| (Last) (First) (Middle) 1735 NINETEENTH STREET | | | | | | . Date (| | liest Tra | ansactior | n (Moi | nth/Day/Yea | | X Officer (give title Other (specify below) below) Chief Executive Officer | | | | | | |
| (Street) DENVER CO 80202 | | | | | | . If Ame | endme | ent, Dat | te of Orig | inal F | iled (Month | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | Person | еа ву мо | lore than One Reporting | | orting | |
| | | Tá | able I - | Non-De | rivati | ve S | ecuri | ities <i>i</i> | Acquir | ed, | Dispose | d of, or l | Beneficial | ly Owned | | | | | |
| 1. Title of | Security (Ins | tr. 3) | | 2. Transa Date (Month/D | | Exe) if ar | | | 3. Transa Code (8) | | | | d (A) or r. 3, 4 and 5) | 5. Amount Securities Beneficially Following Reported Transaction | / Owned | 6. Own Form: I (D) or I (I) (Inst | Direct ndirect r. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | ٧ | Amount | (A) or (D) | (A) OI Price | | 1(5) | | | | |
| Voting Common Stock | | 11/10/ | /2014 | 014 | | P | | | 150,00 | 0 A | A \$2.5853 ⁽¹⁾ 453,626,477 ⁽²⁾ | | : | I | By Thermo Funding II LLC | | | | |
| Nonvotin | g Common | Stock | | | | | | | | | | | | 134,008 | ,656 ⁽²⁾ | : | I | By Thermo Funding II LLC | |
| Voting Co | ommon Sto | ck | | | | | | | | | | | | 38,640 | ,750 | | I | By FL Investment Holdings LLC | |
| Voting Common Stock | | | | | | | | | | | | 618,5 | 618,558 | | I | By Globalstar Satellite L.P. | | | |
| | | | Table | | | | | | | | | | eneficially ecurities) | Owned | | | | | |
| Derivative Conversion Date Executive Or Exercise (Month/Day/Year) if an | | if anv | emed 4. ion Date, Transa | | 5. Number saction of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4 | ownership form: ially Direct (D) or Indirect (I) (Instr. 4) | | Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Common Stock Warrant (Right to Buy) | \$0.32 | | | | | | | | 06/19/20 | 011 | 06/19/2016 | Voting Common Stock | 8,000,000 | | 8,000 |),000 | I | By Thermo Funding II LLC | |
| Stock Option (Right to Buy) | \$0.38 | | | | | | | | 11/14/20 | 008 | 11/14/2018 | Voting Common Stock | 200,000 | | 200, | 000 | D | | |
| Common Stock Warrant (Right to Buy) | \$0.01 | | | | | | | | 06/19/20 | 010 | 06/19/2015 | Voting Common Stock | 4,379,562 | ! | 4,379 |),562 | I | By Thermo Funding II LLC | |
| Common Stock Warrant (Right to Buy) | \$0.01 | | | | | | | | 12/31/20 | 009 | 12/31/2014 | Voting Common Stock | 2,516,990 | | 2,516,990 | | I | By Thermo Funding II LLC | |
| Common Stock Warrant (Right to Buy) | \$0.32 | | | | | | | | 06/14/20 | 011 | 06/14/2016 | Voting Common Stock | 8,000,000 |) | 8,000 |),000 | I | By Thermo Funding II LLC | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|---|---|---|-----|--|--------------------|--|----------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Common Stock Warrant (Right to Buy) | \$0.01 | | | | | | | 06/19/2012 | 06/19/2017 | Voting Common Stock | 24,571,428 | | 24,571,428 | I | By Thermo Funding II LLC |
| Common Stock Warrant (Right to Buy) | \$0.01 | | | | | | | 06/19/2011 | 06/19/2016 | Voting Common Stock | 5,620,438 | | 5,620,438 | I | By Thermo Funding II LLC |

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$2.58 to \$2.59. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth above.
- 2. Reflects conversion of 75,000,000 shares of nonvoting common stock to 75,000,000 shares of voting common stock.

Remarks:

/s/ Bridget C. Hoffman, attorney-in-fact for James Monroe III

11/10/2014

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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