SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287									
Estimated average burden										
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Check this box if no longer subject	
to Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Ponder L Barbee IV</u>		Issuer Name and Ti Hobalstar, Inc.			ng Symbol		ationship of Reportir all applicable) Director	10% C	Owner	
(Last) (First) (Middle 1351 HOLIDAY SQUARE BLVD.	2) I	Date of Earliest Tran 9/09/2022	nsactior	n (Mor	nth/Day/Year)	X	Officer (give title below) General	Counsel	(specify)	
(Street) COVINGTON LA 70433 (City) (State) (Zip)		If Amendment, Date	e of Original Filed (Month/Day/Year)				6. Indiv Line) X	,		
Table I - N	Ion-Derivativ	e Securities Ac	quire	d, D	isposed o	f, or B	eneficially	v Owned		
1. Title of Security (Instr. 3) Date (Month/Day/Y		2A. Deemed Execution Date, if any (Month/Day/Year) 3. Transactic Code (Inst						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) or (D) Pric		Price	Transaction(s) (Instr. 3 and 4)		(
Voting Common Stock 09/09/202			Р		15,500	A	\$1.7761 ⁽¹⁾	1,612,418 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The shares were purchased in multiple transactions at prices ranging from \$1.70 to \$1.85 per share. The price reported reflects the volume weighted average purchase price for the transactions. The reporting person undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares purchased at each separate price. 2. Includes 18,939 shares acquired under the Globalstar Employee Stock Purchase Plan on June 14, 2022.

Remarks:

/s/ Arthur McMahon, III,

attorney-in-fact for L. Barbee 09/12/2022

Ponder IV

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.