SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Neilsen Ma		2. Date of Event Requiring Stater (Month/Day/Year 01/17/2008	nent	3. Issuer Name and Ticker or Trading Symbol <u>Globalstar, Inc.</u> [GSAT]							
(Last) (First) (Middle) 461 S. MILPITAS BLVD.				4. Relationship of Reporting Per (Check all applicable) Director		son(s) to Issuer 10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)			
					х	Officer (give title below)	Other (spe below)	ecify		6. Individual or Joint/Group Filing (Check Applicable Line)	
(Street) MILPITAS	CA	95035				VP - New Business	Ventures				y One Reporting Person y More than One erson
(City)	(State)	(Zip)									
			Table I - Nor	n-Derivati	ive Se	ecurities Beneficial	ly Owned				
1. Title of Security (Instr. 4)						nt of Securities ally Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock						3,048 ⁽¹⁾	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			Expiration D	2. Date Exercisable and Expiration Date (Month/Day/Year)		tle and Amount of Secur erlying Derivative Secur		4. Conve or Exe	rcise	5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
Explanation of F			Date Exercisable	Expiration Date	Title		Amount or Number of Shares	Price o Deriva Securi	tive	Direct (D) or Indirect (I) (Instr. 5)	

1. Unvested restricted stock award under the Globalstar, Inc. 2006 Equity Incentive Plan issued prior to Mr. Neilsen's promotion to an executive officer.

/s/ Bridget C. Hoffman, attorney-in-fact for Martin E. <u>Neilsen</u>

03/20/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.