SEC Form 4

**FORM 4**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).



|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **UNITED STATES SECURITIES AND EXCHANGE COMMISSION** |  |  |  |  |  |
| Washington, D.C. 20549 |  |  |  |  |  |
|  | OMB APPROVAL |  |
|  |  |  |
| **STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP** |  |  |  |  |  |
|  | OMB Number: | 3235-0287 |  |  |
|  |  |  |  |
|  |  | Estimated average burden |  |  |  |
| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |  | hours per response: | 0.5 |  |  |
|  |  |  |  |  |
|  |  |  |  |  |



or Section 30(h) of the Investment Company Act of 1940



|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | 1. Name and Address of Reporting Person\* |  |  |  |  | 2. Issuer Name **and** Ticker or Trading Symbol |  |  | 5. Relationship of Reporting Person(s) to Issuer |  |
|  |  | [HASLER WILLIAM A](http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001038822) |  |  |  |  | [Globalstar, Inc.](http://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001366868) [ GSAT ] |  |  |  | (Check all applicable) |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | X | Director |  |  | 10% Owner |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Officer (give title |  | Other (specify |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | (Last) |  | (First) | (Middle) |  |  |  | 3. Date of Earliest Transaction (Month/Day/Year) |  |  |  |  | below) |  |  | below) |  |  |  |  |
|  |  | 300 HOLIDAY SQUARE BLVD. |  | 12/27/2018 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  | (Street) |  |  |  |  |  |  |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |  |
|  |  | COVINGTON | LA | 70433 |  |  |  |  |  |  |  |  |  |  |  |  | X | Form filed by One Reporting Person |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Form filed by More than One Reporting Person |  |
|  |  | (City) |  | (State) | (Zip) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  | **Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned** |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | **1. Title of Security (Instr. 3)** | **2. Transaction** | **2A. Deemed** | **3.** | **4. Securities Acquired (A) or** | **5. Amount of** | **6. Ownership** | **7. Nature of** |  |
|  |  |  |  |  |  |  |  | **Date** | **Execution Date,** | **Transaction** | **Disposed Of (D) (Instr. 3, 4 and 5)** | **Securities** |  | **Form: Direct** | **Indirect** |  |
|  |  |  |  |  |  |  |  | **(Month/Day/Year)** | **if any** |  |  | **Code (Instr.** |  |  |  |  |  | **Beneficially** |  | **(D) or Indirect** | **Beneficial** |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  | **(Month/Day/Year)** | **8)** |  |  |  |  |  | **Owned Following** | **(I) (Instr. 4)** | **Ownership** |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **Reported** |  |  |  | **(Instr. 4)** |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **Code V** | **Amount** | **(A) or** | **Price** | **Transaction(s)** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **(D)** | **(Instr. 3 and 4)** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Voting Common Stock(1) |  | 12/27/2018 |  |  |  | A | 106,383 | A | $0 |  | 341,383 |  | D |  |  |  |  |
|  |  |  |  |  |  |  |  | **Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned** |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | **(e.g., puts, calls, warrants, options, convertible securities)** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | **1. Title of** | **2.** |  | **3. Transaction** | **3A. Deemed** | **4.** |  |  |  | **5. Number of** | **6. Date Exercisable and** | **7. Title and Amount** | **8. Price of** | **9. Number of** | **10.** | **11. Nature** |  |
|  | **Derivative** | **Conversion** | **Date** | **Execution Date,** |  | **Transaction** | **Derivative** |  |  | **Expiration Date** | **of Securities** | **Derivative** | **derivative** | **Ownership of Indirect** |  |
|  | **Security** | **or Exercise** | **(Month/Day/Year)** | **if any** |  | **Code (Instr.** | **Securities** |  |  | **(Month/Day/Year)** | **Underlying** |  |  |  | **Security** | **Securities** | **Form:** | **Beneficial** |  |
|  | **(Instr. 3)** | **Price of** |  |  |  | **(Month/Day/Year)** | **8)** |  |  |  | **Acquired (A) or** |  |  | **Derivative Security** | **(Instr. 5)** | **Beneficially** | **Direct (D)** | **Ownership** |  |
|  |  |  |  | **Derivative** |  |  |  |  |  |  |  |  |  | **Disposed of (D)** |  |  | **(Instr. 3 and 4)** |  | **Owned** |  | **or Indirect** | **(Instr. 4)** |  |
|  |  |  |  | **Security** |  |  |  |  |  |  |  |  |  | **(Instr. 3, 4 and 5)** |  |  |  |  |  |  |  | **Following** | **(I) (Instr. 4)** |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **Reported** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **Amount** |  | **Transaction(s)** |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **or** |  | **(Instr. 4)** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | **Date** | **Expiration** |  | **Number** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  | **Code V** | **(A)** | **(D)** | **Exercisable** | **Date** | **Title** | **of Shares** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Voting |  |  |  |  |  |  |  |  |  |  |  |
|  | Option |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 100,000 |  |  |  |  |  |  |  |  |  |
|  | $0.47 |  | 12/27/2018 |  |  | A/K | 100,000 |  |  | 12/27/2021 | 12/27/2028 | Common |  | $0 | 100,000 | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |  |  |  |
|  | Buy)(1) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Voting |  |  |  |  |  |  |  |  |  |  |  |
|  | Option |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 200,000 |  |  |  |  |  |  |  |  |  |
|  | $0.83 |  | 01/02/2019 |  |  | A | 200,000 |  |  | 01/02/2019 | 01/02/2029 | Common |  | $0 | 200,000 | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |  |  |  |
|  | Buy)(1)(2) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Voting |  |  |  |  |  |  |  |  |  |  |  |
|  | Option |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 200,000 |  |  |  |  |  |  |  |  |  |
|  | $0.63 |  | 01/02/2019 |  |  | A | 200,000 |  |  | 01/02/2019 | 01/02/2029 | Common |  | $0 | 200,000 | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |  |  |  |
|  | Buy)(1)(2) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Voting |  |  |  |  |  |  |  |  |  |  |  |
|  | Option |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 300,000 |  |  |  |  |  |  |  |  |  |
|  | $1.19 |  | 01/02/2019 |  |  | A | 300,000 |  |  | 01/02/2019 | 01/02/2029 | Common |  | $0 | 300,000 | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |  |  |  |
|  | Buy)(1)(2) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Voting |  |  |  |  |  |  |  |  |  |  |  |
|  | Option |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 100,000 |  |  |  |  |  |  |  |  |  |
|  | $2.75 |  | 01/02/2019 |  |  | A | 100,000 |  |  | 01/02/2019 | 01/02/2029 | Common |  | $0 | 100,000 | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |  |  |  |
|  | Buy)(1)(2) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Voting |  |  |  |  |  |  |  |  |  |  |  |
|  | Option |  |  |  |  |  |  |  |  |  |  |  |  |  | (3) |  | 200,000 |  |  |  |  |  |  |  |  |  |
|  | $0.83 |  | 01/02/2019 |  |  | J |  | 200,000 | 09/23/2019 | Common |  | $0 | 0 |  | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |
|  | Buy) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Voting |  |  |  |  |  |  |  |  |  |  |  |
|  | Option |  |  |  |  |  |  |  |  |  |  |  |  |  | (3) |  | 200,000 |  |  |  |  |  |  |  |  |  |
|  | $0.63 |  | 01/02/2019 |  |  | J |  | 200,000 | 08/08/2023 | Common |  | $0 | 0 |  | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |
|  | Buy) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Voting |  |  |  |  |  |  |  |  |  |  |  |
|  | Option |  |  |  |  |  |  |  |  |  |  |  |  |  | (3) |  | 300,000 |  |  |  |  |  |  |  |  |  |
|  | $1.19 |  | 01/02/2019 |  |  | J |  | 300,000 | 05/03/2021 | Common |  | $0 | 0 |  | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |
|  | Buy) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  | Stock |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Voting |  |  |  |  |  |  |  |  |  |  |  |
|  | Option |  |  |  |  |  |  |  |  |  |  |  |  |  | (3) |  | 100,000 |  |  |  |  |  |  |  |  |  |
|  | $2.75 |  | 01/02/2019 |  |  | J |  | 100,000 | 05/16/2026 | Common |  | $0 | 0 |  | D |  |  |  |  |
|  | (Right to |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | Stock |  |  |  |  |  |  |  |  |  |  |  |
|  | Buy) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

**Explanation of Responses:**

1. Award under 2006 Equity Incentive Plan.
2. In connection with the vesting of equity awards held by departing directors pursuant to the Company's previously disclosed Settlement Agreement, stock option awards held by certain continuing directors, including Mr. Hasler, were terminated by the Company, and the Company made new stock option awards to the continuing directors.
3. Option award was terminated in connection with option award of the same number of underlying shares at the same exercise price.

**Remarks:**

|  |  |  |  |
| --- | --- | --- | --- |
| Arthur McMahon, III, attorney- |  | 01/07/2019 |  |
| in-fact for William A. Hasler |  |
|  |  |  |
|  |  |  |  |  |  |

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

* Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**