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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

GlobalStar Incorporated

(Name of Issuer)

Common Stock (Title of Class of Securities)

> 378973408 (CUSIP Number)

December 31, 2011 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

⊠ Rule 13d-1(b)

 \Box Rule 13d-1(c)

□ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIF	USIF INU. 3/03/3400 13G				
(1)	 Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). 				
	Whitebo	ox Ad	lvisors, LLC		
(2)	Check t	ne ap	propriate box if a member of a group*		
	(a) 🗆				
	(b) 🗵				
(3)	SEC use	only	7		
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(4)	Citizens	hip o	r place of organization		
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	each porting	(7)	Sole dispositive power		
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	with:				
			Shared dispositive power		
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(9)) Aggregate amount beneficially owned by each reporting person				
(10)	24,726,102 (See item 4) Check if the aggregate amount in Row (9) excludes certain shares*				
(10)					
(11)	(11) Percent of class represented by amount in Row (9)				
	7.7% (See item 4)				
(12)	Type of	repoi	ting person*		
	IA				

** SEE INSTRUCTION BEFORE FILLING OUT **

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00011					
(1)	(1) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
	Whitebox Multi-Strategy Advisors, LLC				
(2)	Check t	he ap	propriate box if a member of a group*		
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(3)	(b) 🗵 SEC use	e only			
		-			
(4)	Citizens	nıp o	r place of organization		
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		(5)	Sole voting power		
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	mber of	(6)	Shared voting power		
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	each reporting		Sole dispositive power		
_	person with:		0		
	witti.		Shared dispositive power		
(9)	(9) Aggregate amount beneficially owned by each reporting person				
(10)	10,765,145 (See item 4)				
(10)					
(11)	(11) Percent of class represented by amount in Row (9)		iss represented by amount in Row (9)		
	3.4% (See item 4)				
(12)			m 4) ting person*		
	IA				

** SEE INSTRUCTION BEFORE FILLING OUT **

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(1) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). Whitebox Multi-Strategy Partners, L.P. (2) Check the appropriate box if a member of a group* (a) □ (b) ⊠ Ξ (3) SEC use only (4) Citizenship or place of organization British Virgin Islands (5) Sole voting power 0 [6] (6) Shared voting power 0 [7] Sole dispositive power 0 [8] (7) Sole dispositive power 0 [8] (8) Shared dispositive power 10,765,145 (See item 4) [0] (9) Aggregate amount beneficially owned by each reporting person 10,765,145 (See item 4) [0] (10) Check if the aggregate amount beneficially owned by each reporting person	CUSIF	SIF 100. 576975400 15G				
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	(9)) Aggregate amount beneficially owned by each reporting person				
(10) Check if the aggregate amount in Row (9) excludes certain shares*						
0) Check if the aggregate amount in Row (9) excludes certain shares*						
11) Percent of class represented by amount in Row (9)						
3.4% (See item 4)						
(12) Type of reporting person*	(12)					
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COSI	51F 10, 570575400 15G				
(1)	(1) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
	Whitebo	ox Mı	ılti-Strategy Fund, L.P.		
(2)	Check tl	ie apj	propriate box if a member of a group*		
	(a) 🗆				
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(3)	SEC use	only			
(4)	Citizens	hip o	r place of organization		
	Delawaı	re (5)	Sole voting power		
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			0		
	mber of	(6)	Shared voting power		
	hares eficially				
	ned by		10,765,145 (See item 4)		
	each porting	(7)	Sole dispositive power		
person			0		
with:		(8)			
			10,765,145 (See item 4)		
(9)	Aggregate amount beneficially owned by each reporting person				
	10,765,145 (See item 4)				
(10)					
(11)					
(11)	(11) Percent of class represented by amount in Row (9)				
	3.4% (See item 4)				
(12)			ting person*		
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COSII	USIP NU. 370373400 15G				
(1)	1) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
	Whitebo	ox Mu	ılti-Strategy Fund, Ltd.		
(2)			propriate box if a member of a group*		
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person with:		(8)	0		
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(0)	A		10,765,145 (See item 4)		
(9)) Aggregate amount beneficially owned by each reporting person				
	10,765,145 (See item 4)				
(10)	D) Check if the aggregate amount in Row (9) excludes certain shares*				
(11)	1) Percent of class represented by amount in Row (9)				
	3.4% (See item 4)				
(12)	Type of	repoi	ting person*		
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CUSIF	USIP No. 378973408 13G				
(1)	(1) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
			ncentrated Convertible Arbitrage Advisors, LLC		
(2)		ne app	propriate box if a member of a group*		
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with:		(8)	Shared dispositive power		
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(10)					
(11)	 Percent of class represented by amount in Row (9) 				
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	2.7% (See item 4)				
(12)	Type of	repor	ting person*		
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CUSIP	SIP No. 3789/3408 13G				
(1)	(1) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
			ncentrated Convertible Arbitrage Partners, L.P.		
(2)		1е арј	propriate box if a member of a group*		
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	hares	. ,			
	eficially med by		8,734,909 (See item 4)		
	each	(7)	Sole dispositive power		
	reporting person				
with:		(0)	0		
		(8)	Shared dispositive power		
			8,734,909 (See item 4)		
(9)					
	8,734,909 (See item 4)				
(10)					
(11)	 Percent of class represented by amount in Row (9) 				
(1.5)	2.7% (See item 4)				
(12)	Type of	repor	ting person*		
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COSII	51F N0. 570575400 15G				
(1)	(1) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
	Whitebo	ox Co	ncentrated Convertible Arbitrage Fund, L.P.		
(2)	Check tl	ie apj	propriate box if a member of a group*		
	(a) □				
	(a)				
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(11)	(11) Percent of class represented by amount in Row (9)				
	2.7% (See item 4)				
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(1)) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
	Whitebox Concentrated Convertible Arbitrage Fund, Ltd.				
(2)	Check t	ne ap	propriate box if a member of a group*		
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(11)	 Percent of class represented by amount in Row (9) 				
	2.7% (See item 4)				
(12)	Type of	repoi	ting person*		
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00011	110. 570.	5754		
(1)	1) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).			
	Whitebox Credit Arbitrage Advisors, LLC			
(2)	Check t	he ap	propriate box if a member of a group*	
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(3)		e only	,	
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131 450 (See item 4)			131,450 (See item 4)	
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00011	110. 570.	5751			
(1)) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
	Whitebo	ox Cr	edit Arbitrage Partners LP		
(2)	Check t	he ap	propriate box if a member of a group*		
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00011	110. 570.	, 0 1			
(1)) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
			edit Arbitrage Fund, LP		
(2)	Check tl	ne ap	propriate box if a member of a group*		
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COON	SIF IN0. 576975406 15G				
(1)) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
	Whitebo	ox Cr	edit Arbitrage Fund, Ltd.		
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	(a) □				
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	0.0% (See item 4)				
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COOM	110. 570.	, 0 1			
(1)) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
			ct Advisors, LLC		
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	(a) 🗆				
(3)	(b) 🗵 SEC use	only	7		
(4)	Citizens	hin o	r place of organization		
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	mber of	(6)	Shared voting power		
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	each porting	(7)	Sole dispositive power		
_	erson with:		0		
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(9)	Aggrega	ite an	2,673,976 (See item 4) nount beneficially owned by each reporting person		
	2,673,976 (See item 4)				
(10)	Check if the aggregate amount in Row (9) excludes certain shares*				
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	0.00/ /7				
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COOII	51F N0, 576375400 15G				
(1)	 Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). 				
			ct Partners LP		
(2)	Check th	ne ap	propriate box if a member of a group*		
	<u>́</u>				
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(4)	Citizens	hip o	r place of organization		
	British V	/irgir) Islands		
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Nu	mber of	(0)			
s	hares	(6)	Shared voting power		
	eficially med by		2,673,976 (See item 4)		
	each	(7)			
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	with:	(0)	0 Shared dispositive power		
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(9)	Aggrega	ite an	nount beneficially owned by each reporting person		
(10)	2,673,976 (See item 4) 0) Check if the aggregate amount in Row (9) excludes certain shares*				
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(11)	Percent	01 Cla	iss represented by amount in Kow (9)		
	0.8% (See item 4)				
(12)			ting person*		
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COOII	11 100, 576575400				
(1)	 Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). 				
			ct Fund, LP		
(2)	Check tl	ne ap	propriate box if a member of a group*		
	(a) 🗆				
	(b) 🗵				
(3)	SEC use	e only			
(4)	Citizens	hip o	r place of organization		
	Delawaı				
		(5)	Sole voting power		
Nu	mber of	(6)	0 Shared voting power		
s	hares	(0)			
	eficially ned by		2,673,976 (See item 4)		
	each	(7)	Sole dispositive power		
	oorting erson				
	with:		0		
		(8)	Shared dispositive power		
(9)	A		2,673,976 (See item 4) nount beneficially owned by each reporting person		
(9)	Aggrega	ite all	fount beneficiarly owned by each reporting person		
	2,673,976 (See item 4)				
(10)			aggregate amount in Row (9) excludes certain shares*		
(11)					
(11)	(11) Percent of class represented by amount in Row (9)				
	0.8% (See item 4)				
(12)			m 4) ting person*		
Ì	51 -	1			
	PN				
L					

** SEE INSTRUCTION BEFORE FILLING OUT **

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CUSIF	IP NO. 5/69/5406 15G				
(1)) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
	Pandora	Sele	ct Fund, Ltd		
(2)	Check t	ne ap	propriate box if a member of a group*		
	(a) 🗆				
	(b) 🗵				
(3)	SEC use	only	,		
(-)		,			
(4)	Citizens	hip o	r place of organization		
	British V	Virgir	n Islands		
		(5)	Sole voting power		
			0		
	mber of hares	(6)	Shared voting power		
	eficially				
	ned by		2,673,976 (See item 4)		
	each	(7)	Sole dispositive power		
	porting erson				
	with:		0		
		(8)	Shared dispositive power		
			2,673,976 (See item 4)		
(9)	Aggrega	ite an	nount beneficially owned by each reporting person		
	2,673,976 (See item 4)				
(10)	0) Check if the aggregate amount in Row (9) excludes certain shares*				
(11)	 Percent of class represented by amount in Row (9) 				
(11)	1) recent of class represented by amount in KOW (9)				
	0.00/(Sec item 4)				
(12)	0.8% (See item 4) 2) Type of reporting person*				
()	-, PC 01		o r		
	PN				
	r in				

** SEE INSTRUCTION BEFORE FILLING OUT **

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00011	110.070	0/01			
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
	Whitebox Special Opportunities Advisors, LLC				
(2)	Check t	he ap	propriate box if a member of a group*		
	(a) 🗆				
	(b) 🗵				
(3)	SEC use	e only	r		
(4)	Citizens	hip o	r place of organization		
	Delawa	re			
		(5)	Sole voting power		
			0		
	mber of hares	(6)	Shared voting power		
	eficially ned by		875,283 (See item 4)		
	each porting	(7)	Sole dispositive power		
р	erson with:		0		
		(8)	Shared dispositive power		
			875,283 (See item 4)		
(9)	Aggrega	ate an	nount beneficially owned by each reporting person		
	875,283 (See item 4)				
(10)					
(11) Percent of class represented by amount in Row (9)		ass represented by amount in Row (9)			
	0.3% (S	ee ite	m 4)		
(12)			rting person*		
	IA				
L					

** SEE INSTRUCTION BEFORE FILLING OUT **

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CUSIF	SIP NO. 378973408 13G				
(1)) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).				
			ecial Opportunities Fund Series B Partners, L.P.		
(2)		ne apj	propriate box if a member of a group*		
	(a) 🗆				
	(b) 🗵				
(3)	SEC use	only			
(4)	Citizens	hip o	r place of organization		
	British	Virgin	Islands		
	Diffion	-	Sole voting power		
Nu	mber of	(())			
	hares	(6)	Shared voting power		
	eficially ned by		875,283 (See item 4)		
	each	(7)			
	porting erson				
	with:		0		
		(8)	Shared dispositive power		
			875,283 (See item 4)		
(9)	Aggrega	ate an	nount beneficially owned by each reporting person		
(10)	875,283 (See item 4) 0) Check if the aggregate amount in Row (9) excludes certain shares*				
(11)	11) Percent of class represented by amount in Row (9)				
(1.0)	0.3% (See item 4)				
(12)	Type of	repor	ting person*		
	IA				

** SEE INSTRUCTION BEFORE FILLING OUT **

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00011	110. 570.						
(1)	 Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY). 						
			ecial Opportunities Fund, LP				
(2)	Check t	Check the appropriate box if a member of a group*					
	(a) 🗆						
(2)	(b) 🗵 SEC use	only	·				
(3)		-					
(4)	Citizens	hip o	r place of organization				
	Dalara						
	Delawa	re (5)	Sole voting power				
N	1 6		0				
	mber of hares	(6)	Shared voting power				
	eficially		97E 292 (See item 4)				
	med by each	(7)	875,283 (See item 4) Sole dispositive power				
	porting						
	erson with:		0				
		(8)	Shared dispositive power				
			875,283 (See item 4)				
(9)	Aggrega	ate an	nount beneficially owned by each reporting person				
(10)	875,283	(See	item 4)				
(10)) Check if the aggregate amount in Row (9) excludes certain shares*						
(11) Percent of class represented by amount in Row (9)		ass represented by amount in Row (9)					
(12)	0.3% (S		m 4) rting person*				
(12)	Type of	rcpor	Person				
	PN						

** SEE INSTRUCTION BEFORE FILLING OUT **

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	110. 570.							
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).							
	Whitebox Special Opportunities Fund SPC, Ltd							
(2)	Check t	Check the appropriate box if a member of a group*						
	(a) 🗆	(a) 🗆						
	(b) 🗵							
(3)	SEC use	e only						
(4)	Citizens	hip o	r place of organization					
	British	Virgir	Islands					
		(5)	Sole voting power					
			0					
	mber of hares	(6)	Shared voting power					
	eficially med by		875,283 (See item 4)					
	each porting	(7)						
р	erson with:		0					
	witti.	(8)	Shared dispositive power					
			875,283 (See item 4)					
(9)	Aggrega	ate an	nount beneficially owned by each reporting person					
	875,283 (See item 4)							
(10)								
(11)	(11) Percent of class represented by amount in Row (9)							
	0.3% (See item 4)							
(12)			ting person*					
	PN							

** SEE INSTRUCTION BEFORE FILLING OUT **

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00011	110. 570.					
(1)	(1) Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).					
	Whitebox Special Opportunities Fund LP, Series B					
(2) Check the appropriate box if a member of a group*			propriate box if a member of a group*			
	(a) 🗆					
	(b) 🗵					
(3)	SEC use only					
(4)	Citizenship or place of organization					
	Delawaı	°P				
	Delution	(5)	Sole voting power			
			0			
Number of		(6)	Shared voting power			
shares beneficially			975 292 (See item 4)			
owned by each		(7)	875,283 (See item 4) Sole dispositive power			
	oorting erson					
V	with:	(8)	0 Shared dispositive power			
		(0)				
			875,283 (See item 4)			
(9)	Aggrega	ate an	nount beneficially owned by each reporting person			
	875,283 (See item 4)					
(10)						
(11) Percent of class represented by amount in Row (9)		ass represented by amount in Row (9)				
	0.3% (See item 4)					
(12)	Type of reporting person*					
	PN					
	TIN					

** SEE INSTRUCTION BEFORE FILLING OUT **

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00011	110.070	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
(1)	Names of reporting persons I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).					
	Whitebox Special Opportunities Fund SPC, Ltd – Segregated Portfolio B					
(2)	Check the appropriate box if a member of a group*					
	(a) 🗆					
	(b) 🗵					
(3)	SEC use only					
(4)	 A) Citizenship or place of organization 					
	British V	/irgin	Islands			
	Diffigure	-	Sole voting power			
Number of		(6)	0 Shared voting power			
shares beneficially						
	ned by		875,283 (See item 4)			
each reporting		(7)	Sole dispositive power			
person with:			0			
		(8)	Shared dispositive power			
			875,283 (See item 4)			
(9)	Aggregate amount beneficially owned by each reporting person					
	875 283	(See	item 4)			
(10)	875,283 (See item 4) Check if the aggregate amount in Row (9) excludes certain shares*					
(11)	Percent of class represented by amount in Row (9)					
(1-)	0.3% (See item 4)					
(12)	2) Type of reporting person*					
	PN					

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Item 1.

- (a) Name of Issuer GobalStar Incorporated
- (b) Address of Issuer's Principal Executive Offices
 461 South Milpitas Blvd
 Milpotas, CA 95035

Item 2.

- (a) Name of Person Filing
 - This statement is filed by:
- (i) Whitebox Advisors, LLC, a Delaware limited liability company ("WA");
- (ii) Whitebox Multi-Strategy Advisors, LLC, a Delaware limited liability company ("WMSA");
- (iii) Whitebox Multi-Strategy Partners, L.P., a British Virgin Islands limited partnership ("WMSP");
- (iv) Whitebox Multi-Strategy Fund, L.P., a Delaware limited partnership ("WMSFLP");
- (v) Whitebox Multi-Strategy Fund, Ltd., a British Virgin Islands international business company ("WMSFLTD");
- (vi) Whitebox Concentrated Convertible Arbitrage Advisors, LLC, a Delaware limited liability company ("WCCAA");
- (vii) Whitebox Concentrated Convertible Arbitrage Partners, L.P., a British Virgin Islands limited partnership ("WCCAP");
- (viii) Whitebox Concentrated Convertible Arbitrage Fund , L.P., a Delaware limited partnership ("WCCAFLP");
- (ix) Whitebox Concentrated Convertible Arbitrage Fund, Ltd., a British Virgin Islands international business company ("WCCAFLTD");
- (x) Whitebox Credit Arbitrage Advisors, LLC, a Delaware limited liability company ("WCRAA");
- (xi) Whitebox Credit Arbitrage Partners, L.P., a British Virgin Islands limited partnership ("WCRAP");
- (xii) Whitebox Credit Arbitrage Fund , L.P., a Delaware limited partnership ("WCRAFLP");
- (xiii) Whitebox Credit Arbitrage Fund, Ltd., a British Virgin Islands international business company ("WCRAFLTD");
- (xiv) Pandora Select Advisors, LLC, a Delaware limited liability company ("PSA");
- (xv) Pandora Select Partners, L.P., a British Virgin Islands limited partnership ("PSP");
- (xvi) Pandora Select Fund, L.P., a Delaware limited partnership ("PSFLP");
- (xvii) Pandora Select Fund, Ltd., a British Virgin Islands international business company ("PSFLTD");
- (xviii) Whitebox Special Opportunities Advisors, LLC, a Delaware limited liability company ("WSOPA");

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- (xix) Whitebox Special Opportunities Fund, Series B Partners, LP, a British Virgin Islands limited partnership ("WSOPBP");
- (xx) Whitebox Special Opportunities Fund, L.P., a Delaware Series limited partnership ("WSOPFLP");
- (xxi) Whitebox Special Opportunities Fund SPC, Ltd., a British Virgin Islands Segregated Portfolio Company ("WSOPFLTD");
- (xxii) Whitebox Special Opportunities Fund, L.P, Series B, a Delaware Series limited partnership ("WSOPFLPB");
- (xxiii) Whitebox Special Opportunities Fund SPC, Ltd. Segregated Portfolio B, a British Virgin Islands Segregated Portfolio Company ("WSOPFLTDB").
- (xxiv) HFR RVA Combined Master Trust, a Bermuda limited partnership ("HFR");
- (xxv) IAM Mini-Fund 14 Limited, a Cayman Islands Corporation ("IAM");
- (b) Address of Principal Business Office or, if none, Residence

The address of the business office of WA, WMSA, WMSFLP, WCCAA, WCCAFLP, WCRAA, WCRAFLP, PSA, PSFLP, WSOPA, WSOPFLP, and WSOPFLPB is:

3033 Excelsior Boulevard Suite 300 Minneapolis, MN 55416

The address of the business office of WMSP, WMSFLTD, WCCAP, WCCAFLTD, WCRAP, WCRAFTLD, PSP, PSFLTS, WSOPBP, WSOPFLTD, and WSOPFLTDB is:

Trident Chambers, P.O. Box 146 Waterfront Drive, Wickhams Cay Road Town, Tortola, British Virgin Islands

The address of the business office of HFR is:

HFR RVA Combined Master Trust 65 Front Street Hamilton, HM 11, Bermuda

The address of the business office of IAM is:

IAM Mini-Fund 14 Limited Boundary Hall, Cricket Square George Town, Grand Cayman, KY1-1102 Cayman Islands

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(c) Citizenship

WA, WMSA, WMSFLP, WCFLP, WCCAA, WCCAFLP, WCRAA, WCRAFLP, PSA, PSFLP, WSOPA, WSOPFLP, and WSOPFLPB are organized under the laws of the State of Delaware; WMSP, WMSFLTD, WCCAP, WCCAFLTD, WCRAP, WCRAFTLD, PSP, PSFLTS, WSOPBP, WSOPFLTD, and WSOPFLTDB are organized under the laws of the British Virgin Islands; IAM is organized under the laws of the Cayman Islands; HFR is organized under the laws of Bermuda.

(d) Title of Class of Securities

Common Stock

(e) CUSIP Number

378973408

Item 3. If this statement is filed pursuant to §§ 240.33d-1(b) or 240.33d-2(b) or (c), check whether the person filing is a:

- (a) \Box Broker or dealer registered under section 15 of the Act.
- (b) \Box Bank as defined in section 3(a)(6) of the Act.
- (c) \Box Insurance company as defined in section 3(a)(19) of the Act.
- (d) 🛛 Investment company registered under section 8 of the Investment Company Act of 1940.
- (e) An investment adviser in accordance with § 240.33d-1(b)(1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with § 240.33d-1(b)(1)(ii)(F).
- (g) A parent holding company or control person in accordance with § 240.33d-1(b)(1)(ii)(G).
- (h) \Box A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) □ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940.
- (j) \Box Group, in accordance with § 240.33d-1(b)(1)(ii)(J).

Item 4. Ownership

(a) Amount Beneficially Owned

WA, acting as an investment adviser to its client, is deemed to be the beneficial owner of 24,726,102 shares of Common Stock of the Company.

WMSA, is deemed to beneficially own 10,765,145 Shares of Common Stock of the company.

WMSP is deemed to beneficially own 10,765,145 shares of Common Stock as a result of its ownership of Convertible Bonds and Warrants of the company

WMSFLP is deemed to beneficially own 10,765,145 shares of Common Stock as a result of its indirect ownership of Convertible Bonds and Warrants of the company

WMSFLTD is deemed to beneficially own 10,765,145 shares of Common Stock as a result of its indirect ownership of Convertible Bonds and Warrants of the company

WCCAA, is deemed to beneficially own 8,734,909 Shares of Common Stock of the company.

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WCCAP is deemed to beneficially own 8,734,909 shares of Common Stock as a result of its ownership of Convertible Bonds and Warrants of the company

WCCAFLP is deemed to beneficially own 8,734,909 shares of Common Stock as a result of its indirect ownership of Convertible Bonds and Warrants of the company

WCCAFLTD is deemed to beneficially own 8,734,909 shares of Common Stock as a result of its indirect ownership of Convertible Bonds and Warrants of the company

WCRAA, is deemed to beneficially own 131,450 Shares of Common Stock of the company.

WCRAP is deemed to beneficially own 131,450 shares of Common Stock as a result of its ownership of Convertible Bonds of the company

WCRAFLP is deemed to beneficially own 131,450 shares of Common Stock as a result of its ownership of Convertible Bonds of the company

WCRAFLTD is deemed to beneficially own 131,450 shares of Common Stock as a result of its ownership of Convertible Bonds of the company PSA, is deemed to beneficially own 2,673,976 Shares of Common Stock of the company.

PSP is deemed to beneficially own 2,673,976 shares of Common Stock as a result of its ownership of Convertible Bonds and Warrants of the company

PSFLP is deemed to beneficially own 2,673,976 shares of Common Stock as a result of its indirect ownership of Convertible Bonds and Warrants of the company

PSFLTD is deemed to beneficially own 2,673,976 shares of Common Stock as a result of its indirect ownership of Convertible Bonds and Warrants of the company

WSOPA is deemed to beneficially own 875,283 Shares of Common Stock of the company.

WSOPAP is deemed to beneficially own 875,283 shares of Common Stock as a result of its ownership of Convertible Bonds and Warrants of the company

WSOPFLP is deemed to beneficially own 875,283 shares of Common Stock as a result of its indirect ownership of Convertible Bonds and Warrants of the company

WSOPFLTD is deemed to beneficially own 875,283 shares of Common Stock as a result of its indirect ownership of Convertible Bonds and Warrants of the company

WSOPFLPB is deemed to beneficially own 875,283 shares of Common Stock as a result of its indirect ownership of Convertible Bonds and Warrantsof the company

WSOPFLTDB is deemed to beneficially own 875,283 shares of Common Stock as a result of its indirect ownership of Convertible Bonds and Warrants of the company

HFR, is deemed to beneficially own 196,427 Shares of Common Stock as a result of its ownership of Convertible Bonds of the company

IAM, is deemed to beneficially own 1,348,912 Shares of Common Stock as a result of its ownership of Convertible Bonds, Warrants and Common Stock of the company

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As a result of the relationship described in this statement, each of WA, WMSA, WMSFLP, WMSFLTD, WCCAA, WCCAFLP, WCCAFLTD, WCRAA, WCRAFLD, PSA, PSFLP, PSFLTD, WSOPA, WSOPFLP, WSOPFLPB, WSOPFLTD, and WSOPFLTDB may be deemed to possess indirect beneficial ownership of the shares of Common Stock beneficially owned by each of WMSP, WCCAP, WCRAP, PSP, WSOPBP, HFR, and IAM.

WA, WMSA, WMSFLP, WMSFLTD, WCCAA, WCCAFLP, WCCAFLTD,WCRAA, WCRAFLP, WCRAFLTD, PSA, PSFLP, PSFLTD, WSOPA, WSOPFLP, WSOPFLPB, WSOPFLTD, and WSOPFLTDB each disclaim indirect beneficial ownership of the shares of Common Stock except to the extent of their pecuniary interest in such shares.*

Based on the relationships described herein, these entities may be deemed to constitute a "group" within the meaning Of Rule 13d-5(b)(1) under the Securities Exchange Act of 1934. The filing of this statement shall not be construed as An admission that WA, WMSA, WMSP, WMSFLP, WMSFLTD, WCCAA, WCCAP, WCCAFLP, WCCAFLTD, WCRAA, WCRAP, WCRAFLP, WCRAFLP, WCCAFLP, WCC

WCRAFLTD, PSA, PSP, PSFLP, PSFLTD, WSOPA, WSOPBP, WSOPFLP, WSOPFLPB, WSOPFLTD, WSOPFLTDB, HFR and IAM are a group, Or have agreed to act as a group.*

(b) Percent of Class

WA beneficially owns 7.7% of the company's Common Stock.*

WMSA is deemed to be neficially own 3.4% of the company's Common Stock

WMSP is deemed to beneficially own 3.4% of the company's Common Stock

WMSFLP is deemed to beneficially own 3.4% of the company's Common Stock

WMSFLTD is deemed to beneficially own 3.4% of the company's Common Stock

WCCAA is deemed to beneficially own 2.7% of the company's Common Stock

WCCAP is deemed to beneficially own 2.7% of the company's Common Stock

WCCAFLP is deemed to beneficially own 2.7% of the company's Common Stock

WCCAFLTD is deemed to beneficially own 2.7% of the company's Common Stock

WCRAA is deemed to beneficially own 0.0% of the company's Common Stock

WCRAP is deemed to beneficially own 0.0% of the company's Common Stock

WCRAFLP is deemed to beneficially own 0.0% of the company's Common Stock

WCRAFLTD is deemed to beneficially own 0.0% of the company's Common Stock

PSA is deemed to beneficially own 0.8% of the company's Common Stock

PSP is deemed to beneficially own 0.8% of the company's Common Stock

PSFLP is deemed to beneficially own 0.8% of the company's Common Stock

PSFLTD is deemed to beneficially own 0.8% of the company's Common Stock

WSOPA is deemed to beneficially own 0.3% of the company's Common Stock

WSOPBP is deemed to beneficially own 0.3% of the company's Common Stock

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WSOPFLP is deemed to beneficially own 0.3 % of the company's Common Stock

WSOPFLTD is deemed to beneficially own 0.3 % of the company's Common Stock

WSOPFLPB is deemed to beneficially own 0.3 % of the company's Common Stock

WSOPFLTDB is deemed to beneficially own 0.3 % of the company's Common Stock

HFR beneficially owns 0.1 % of the company's Common Stock.*

IAM beneficially owns 0.4 % of the company's Common Stock.*

The percentage of Common Stock reportedly owned by each entity herein is based on 294,772,000 shares of outstanding Common Stock of the Company, which is the total number of shares issued and outstanding on October 28th, 2011.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

0

(ii) Shared power to vote or to direct the vote

WA has shared voting power with respect to 24,726,102 shares of the Issuer's Common Stock.

WMSA, WMSP, WMSFLP, and WMSFLTD have shared voting power with respect to 10,765,145 Shares of the Company's Common Stock. WCCAA, WCCAP, WCCAFLP, and WCCAFLTD have shared voting power with respect to 8,734,909 Shares of the Company's Common Stock.

WCRAA, WCRAP, WCRAFLP, and WCRAFLTD have shared voting power with respect to 131,450 Shares of the Company's Common Stock.

PSA, PSP, PSFLP, and PSFLTD have shared voting power with respect to 2,673,976 Shares of the Company's Common Stock.

WSOPA, WSOPBP, WSOPFL, WSOPFLTD, WSOPFLPB, and WSOPFLTDB have shared voting power with respect to 875,283 Shares of the Company's Common Stock.

- (iii) Sole power to dispose or to direct the disposition of
 - 0
- (iv) Shared power to dispose or to direct the disposition of

WA has shared voting power with respect to 24,726,102 shares of the Issuer's Common Stock.

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WMSA, WMSP, WMSFLP, and WMSFLTD have shared voting power with respect to 10,765,145 Shares of the Company's Common Stock. WCCAA, WCCAFLP, and WCCAFLTD have shared voting power with respect to 8,734,909 Shares of the Company's Common Stock.

WCRAA, WCRAP, WCRAFLP, and WCRAFLTD have shared voting power with respect to 131,450 Shares of the Company's Common Stock.

PSA, PSP, PSFLP, and PSFLTD have shared voting power with respect to 2,673,976 Shares of the Company's Common Stock.

WSOPA, WSOPBP, WSOPFL, WSOPFLTD, WSOPFLPB, and WSOPFLTDB have shared voting power with respect to 875,283 Shares of the Company's Common Stock.

Instruction. For computations regarding securities which represent a right to acquire an underlying security see §240.33d3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box^* .

Instruction. Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group

See Item 2

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date

/s/ Clint B. Semm

02/13/12

Signature

Clint B. Semm as Chief Financial Officer of Whitebox Advisors, LLC.

Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.33d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

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** SEE INSTRUCTION BEFORE FILLING OUT **

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