FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Monroe James III					2. Issuer Name and Ticker or Trading Symbol Globalstar, Inc. [GSAT]										ole)	g Perso	10% C	owner		
(Last) 461 SOU	st) (First) (Middle) L SOUTH MILPITAS BLVD.					3. Date of Earliest Transaction (Month/Day/Year) 04/30/2007								X	X Officer (give title below) Other (specify below) Chief Executive Officer					
(Street)	AS C	ΣA	95035		4.	. If Am	nendm	ent, Date of	of Original Filed (Month/Day/Year)								ting Perso	n		
(City)	(5	State)	(Zip)													Form file	d by Mo	re than	One Repo	rting Person
		T	able I - No	n-Deri	vati	ive S	Secu	rities Ac	quired	, Dis	sposed o	of, oı	r Ber	nefic	ially (Owned				
		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a				5. Amount Securities Beneficially Owned Fol	,	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount		(A) or (D)	Pri	се	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock		04/30/2007		07			0		1,546,0)73	A	\$1	16.17	5,973,913		I		By Thermo Funding Company LLC		
Common Stock														38,640,750		I		By Globalstar Holdings, LLC		
Common Stock													618,558		I		By Globalstar Satellite, LP			
			Table II					ties Acqı warrants								wned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		rcise (Month/Day/Year) if tive	3A. Deemed Execution Da if any (Month/Day/	C₀	te, Transaction Code (Instr.		Derivative		6. Date Exercis Expiration Date (Month/Day/Yea		е	7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4)		ying	8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followin Reporte	tive Owner ties Form: Direct or Indii (I) (Instead		Beneficial Ownership ct (Instr. 4)	
				Co	de	v	(A)	(D)	Date Exercisa		Expiration Date	Title	- 1	Amou Numb Share	er of	Transa (Instr.				
Right to Purchase Common Stock ⁽¹⁾	\$16.17	04/30/2007		C				1,546,073	(2)		(3)	Com Sto		1,546	5,073	\$0	6,397,223		I	By Thermo Funding Company LLC

Explanation of Responses:

- 1. Pursuant to the Second Amended and Restated Irrevocable Standby Stock Purchase Agreement, as amended, among Globalstar, Thermo Funding Company LLC and Wachovia Investment Holdings, LLC, Thermo Funding Company has the obligation to purchase up to \$200 million of Globalstar common stock upon the occurrence of certain events and Thermo Funding Company has the right to purchase the same amount of shares at any time during the term of the agreement.
- 2. Thermo Funding Company elected to purchase the shares reported in this Form 4 and may elect to purchase any or all of the remaining shares subject to the agreement at any time. The date of mandatory purchase is unknown.
- 3. The obligation and right to purchase terminates on the earliest of December 31, 2011, the payment in full of all obligations of Globalstar under its current credit agreement or Thermo Funding Company's purchase of all of the common stock subject to the agreement.

/s/ Bridget C. Hoffman, attorney-in-fact for James

05/02/2007

Monroe III

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.