SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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1. Name and Address McIntyre J Pat	1 0	*	2. Issuer Name and Ticker or Trading Symbol Globalstar, Inc. [GSAT]		tionship of Reporting Perso all applicable) Director	n(s) to Issuer 10% Owner		
(Loot) (Firot) (Middlo)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2018		Officer (give title below)	Other (specify below)		
[4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) COVINGTON	LA	70433		X	Form filed by One Report Form filed by More than (•		
(City)	(State)	(Zip)			Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(iiisu: 4)
Voting Common Stock ⁽¹⁾	03/01/2018		A		75,000	Α	\$0.9838	172,983	D	
Voting Common Stock ⁽²⁾	03/01/2018		Α		150,000	Α	\$0.9838	322,983	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Disp of (D	r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$0.9							(3)	08/04/2019	Voting Common Stock	200,000		200,000	D	
Stock Option (Right to Buy)	\$2.75							(3)	05/16/2026	Voting Common Stock	100,000		100,000	D	
Stock Option (Right to Buy)	\$1.19							(3)	05/03/2021	Voting Common Stock	200,000		200,000	D	
Stock Option (Right to Buy)	\$0.38							(3)	11/14/2018	Voting Common Stock	200,000		200,000	D	

Explanation of Responses:

1. Award under 2006 Equity Incentive Plan. Award vests on December 31, 2018.

2. Award under 2006 Equity Incentive Plan. Award vests as to one-third on each of February 28, 2019, 2020 and 2021.

3. Options are exercisable

Remarks:

/s/Bridget C. Hoffman, attorney-in-fact for J. Patrick <u>McIntyre, Jr.</u>

05/10/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.