SEC Form 4	ł
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres	ss of Reporting Perso	n*		suer Name and Tick <u>bbalstar, Inc.</u> [0	Symbol	(Check	tionship of Reportin all applicable) Director Officer (give title	10% C		
(Last) 1351 HOLIDAY	(First) SQUARE BLVD	(Middle)		ate of Earliest Trans)6/2023	action (Month	/Day/Year)		X Onler (give the Other (sp below) below) Chief Executive Officer			
(Street)			— 4. lf .	Amendment, Date o	f Original File	d (Month/Day/Year)	6. Indiv Line)	idual or Joint/Grou	p Filing (Check	Applicable	
COVINGTON	LA	70433					X	Form filed by On			
			-					Form filed by Mo Person	re than One Rep	porting	
(City)	(State)	(Zip)									
	Tab	e I - Non-Dei	ivative	Securities Acq	uired, Dis	posed of, or Benef	icially	Owned			
1. Title of Security	(Instr. 3)	2. Tran	saction	2A. Deemed	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3)		5. Amount of	6. Ownership	7. Nature	

1	. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (Disposed Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
N	Joting Common Stock	03/06/2023		A		500,000 ⁽¹⁾	A	\$ <mark>0</mark>	4,131,075	D	
N	/oting Common Stock	03/06/2023		F		199,463 ⁽²⁾	D	\$1.16	3,931,612	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				•				• •				,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		Expiration Date (Month/Day/Year) equired) or sposed (D) str. 3, 4			and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents shares of restricted stock awarded in connection with the achievement of certain performance incentives. 250,000 shares were granted on December 6, 2017. 250,000 additional shares were granted on September 4, 2018.

2. Shares automatically withheld, based on the fair market value of the Common Stock on March 6, 2023, to pay required withholding taxes upon the vesting of the Restricted Stock Award reported above. **Remarks:**

<u>/s/ Arthur McMahon, III,</u> <u>attorney-in-fact for David B.</u> <u>03/14/2023</u> <u>Kagan</u> ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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