## SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average bu	ırden
hours per response:	0.5

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Check this box if no longer subject	
to Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

1. Name and Address of Reporting Person\*

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

Monroe Jan	<u>Globalstar, I</u>	<u>nc.</u> [ (	GSAT	]	· ·	(Check all applicable) X Director X 10% Owner								
(Last)	(First)	3. Date of Earliest 08/29/2023	Transa	ction (	Month/Day/Year)		Officer (give title Other (specify below) below)							
1735 NINETE	ENTH STREET	4. If Amendment,	Date of	Origin	al Filed (Month/E		6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) DENVER	СО		X Form filed by One Reporting Person Form filed by More than One Reporting Person											
			Rule 10b5-1(c) Transaction Indication											
(City)	(State)	(Zip)	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											
	Ta	able I - Non-Deriva	tive Securities	Acqu	ired	, Disposed o	of, or	Beneficia	ally Owned					
1. Title of Securit	y (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			
				Code V		Amount (A) or Price		Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)			
Voting Commo	n Stock	08/29/2023		Р		451,586 <sup>(1)</sup>	A	\$1.1346	451,586	I	Thermo XCOM LLC			
Voting Commo	n Stock	08/29/2023		Р		3,745,813 <sup>(2)</sup>	A	\$1.1346	4,197,399	I	Thermo XCOM LLC			
Voting Commo	n Stock								197,139,972	I	Thermo Funding Company			
Voting Commo	n Stock								6,115,790	I	By Thermo Properties II, LLC			
Voting Commo	n Stock								640,750	I	By FL Investment Holdings LLC			
Voting Commo	n Stock								875,540,711	I	Thermo Funding II LLC			
Voting Commo	n Stock								3,000,000	I	Monroe Irr. Educational Trust			
Voting Commo	n Stock								200,200	I	By Thermo Investments Limited Partnership			
Voting Commo	n Stock								618,558	I	By Globalstar Satellite L.P.			
Voting Commo	n Stock								626,930	D				
		Table II Deriveti						omoficial						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

		Tal	ole II - Derivati (e.g., pu					options, o	onvertib		or	-	d .		
1. Title of	2. Conversion	3. Transaction	3A. Deemed Execution Date,	<b>C</b> ode Transa		€A)Nu of	n( <b>D)</b> r	Date 6xDectisEbtero Expiration Da		Titlēti Amou	eSalnaires ntof	8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature of Indirect
Esectantatio	noorf⊞Respisens	e(s/tonth/Day/Year)	if any '	Code (	Instr.	Deriv	ative	(Month/Day/Y	'ear)	Secur	ities	Security	Securities	Form:	Beneficial
(Instr. 3) 1. Represents	Rrice of	d by Thermo XCOM	(Month/Day/Year)	<b>8)</b> n for its	release	Secu	rities owed	by XCOM Lat	s, Inc ("XCO	Under	'lying "	(Instr. 5)	Beneficially	Direct (D)	Ownership
			private placement in											. or Indirect -K0)f(Instwi41) (	
	on August 31,		P			Dispo	osed			3 and			Reported	()(())))	
Remarks	:					of (D) (Instr and 5	. 3, 4				ļ		Transaction(s) (Instr. 4)		
							-		<u>/s/ A</u>	rthur	McMaho	o <u>n, III,</u>			
									attor	<u>ney-i</u>	n-fact for	James	<u>08/31/2023</u>	8	
									Expiration		<u>I</u> or Number Of Report	ing Person	Date		
Reminder: F	Report on a se	parate line for eac	h class of securities	<b>Gende</b> fi	ci¥illy o	M#A∂d	di <b>‰</b> ctl	y Gxencísebley.	Date	Title	Shares				

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.