SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				uer Name and Tick <u>balstar, Inc.</u> [•	Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>COWAN KEITH O</u>				<u>o alotal, iller</u> [John J		X	Director	10% 0	Dwner		
(Last) 1351 HOLIDAY	(First) Y SQUARE B	(Middle)		te of Earliest Transa 0/2021	action (Month/	Day/Year)		Officer (give title below)	Other below	(specify)		
				mendment, Date of	f Original Filec	l (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street) COVINGTON	LA	70433					Line)	Form filed by On Form filed by Mo				
(City)	(State)	(Zip)						Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security	r (Instr. 3)		2. Transaction	2A. Deemed	3. Transaction	4. Securities Acquired (A Disposed Of (D) (Instr. 3		5. Amount of Securities	6. Ownership	7. Nature		

	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)		5)					Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Voting Common Stock ⁽¹⁾	05/10/2021		A		50,000	A	\$1.09	445,364	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		on Date Amount of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Award under 2006 Equity Incentive Plan. Award vests on May 10, 2022.

Remarks:

<u>Arthur McMahon III,</u> <u>attorney-in-fact</u>

<u>05/11/2021</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.