## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13D**

(Rule 13d-101)

## INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 1)<sup>1</sup>

<u>Globalstar, Inc.</u> (Name of Issuer)

Voting Common Stock, par value \$0.0001 (Title of Class of Securities)

> <u>378973408</u> (CUSIP Number)

ANDREW FREEDMAN, ESQ. STEVE WOLOSKY, ESQ. OLSHAN FROME WOLOSKY LLP 1325 Avenue of the Americas New York, New York 10019 (212) 451-2300 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

<u>April 30, 2018</u> (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box  $\boxtimes$ .

*Note:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties to whom copies are to be sent.

<sup>1</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

NAME OF REPOR	TING PERSON			
Mudrick Dist	ressed Opportunity Specialty Fund. L.P.			
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)				
(b) $\boxtimes$				
CEC LICE ONLY				
SEC USE ONLY				
SOURCE OF FUN	DS			
WC				
	ISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR			
2(e)				
CITIZENSHIP OR	PLACE OF ORGANIZATION			
7	SOLE VOTING POWER			
	- 0 -			
8	SHARED VOTING POWER			
	2 651 221			
9				
10				
10	SHARED DISPOSITIVE POWER			
	2,651,221			
AGGREGATE AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
2.651.221				
DERCENT OF CL	ASS REDRESENTED BY AMOUNT IN ROW (11)			
PERCENT OF CLASS REPRESENTED BY AMOUNT IN KOW (11)				
Less than 1%				
TYPE OF REPORTING PERSON				
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	Mudrick Dist CHECK THE APPI SEC USE ONLY SOURCE OF FUND WC CHECK BOX IF D 2(e) CITIZENSHIP OR DELAWARE 7 8 9 9 10 10 AGGREGATE AM 2,651,221 CHECK BOX IF T PERCENT OF CLA Less than 1% TYPE OF REPORT	SEC USE ONLY SOURCE OF FUNDS WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION DELAWARE 7 SOLE VOTING POWER -0- 8 SHARED VOTING POWER -0- 10 SHARED DISPOSITIVE POWER -0- 10 SHARED DISPOSITIVE POWER 2,651,221 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,651,221 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) Less than 1% TYPE OF REPORTING PERSON		

	1				
1	NAME OF REPORT	ING PERSON			
	Mudrick Distracted Opportunity Drawdown Fund L. D.				
2	Mudrick Distressed Opportunity Drawdown Fund, L.P.				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP       (a) □         (b) ⊠				
3	SEC USE ONLY				
4	SOURCE OF FUND	S			
5	WC	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR			
5	2(e)	SCLUSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO HEM 2(d) OR			
6	CITIZENSHIP OR P	LACE OF ORGANIZATION			
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	DELAWARE				
NUMBER OF	7	SOLE VOTING POWER			
SHARES BENEFICIALLY		- 0 -			
OWNED BY	8	SHARED VOTING POWER			
EACH	-				
REPORTING		11,367,663			
PERSON WITH	9	SOLE DISPOSITIVE POWER			
		- 0 -			
	10	SHARED DISPOSITIVE POWER			
	10				
		11,367,663			
11	AGGREGATE AMC	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	11 267 662				
12	11,367,663 CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
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13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
	Loca than 10/				
14	Less than 1% TYPE OF REPORTING PERSON				
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1	NAME OF REPORT	ING PERSON		
	Mudrick Distracted Opportunity Fund Clobal J. D.			
	Mudrick Distressed Opportunity Fund Global, L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\Box$			
	(b) 凶			
3	SEC USE ONLY			
4	SOURCE OF FUND	\$		
-	SOURCE OF FORD	5		
	WC			
5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	2(e)			
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	CAYMAN ISI			
NUMBER OF	7	SOLE VOTING POWER		
SHARES				
BENEFICIALLY OWNED BY	8	- 0 - SHARED VOTING POWER		
EACH	0	SHARED VOTING POWER		
REPORTING		27,779,411		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
	5			
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
		27,779,411		
11	AGGREGATE AMC	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10	27,779,411			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES			
13	DERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)		
10	TERCENT OF CLA			
	2.2%			
14	TYPE OF REPORTI	NG PERSON		
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1	NAME OF DEDOD		
1	NAME OF REPORT	IING PERSOIN	
	Mudrick GP, LLC		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)		
2	$  (a) \square                                 $		
3	SEC USE ONLY		
4	SOURCE OF FUND	os	
5	AF	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR	
5	2(e)	SCEOSORE OF LEGAL PROCEEDINGS IS REQUIRED FORSORIUT TO THEM 2(u) OR	
	-(-)		
6	CITIZENSHIP OR H	PLACE OF ORGANIZATION	
	DELAWARE		
NUMBER OF	7	SOLE VOTING POWER	
SHARES BENEFICIALLY		- 0 -	
OWNED BY	8	SHARED VOTING POWER	
EACH	0	SHARED VOTING FOWER	
REPORTING		30,430,632	
PERSON WITH	9	SOLE DISPOSITIVE POWER	
		- 0 -	
	10	SHARED DISPOSITIVE POWER	
		30,430,632	
11	AGGREGATE AMO	DUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
11			
	30,430,632		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLA	SS REPRESENTED BY AMOUNT IN ROW (11)	
	7 404		
14	2.4% TYPE OF REPORTING PERSON		
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1	NAME OF REPORT	LING PERSON		
	Mudrick Distressed Opportunity Drawdown Fund GP, LLC			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)			
2	$(a) \square$ $(b) \boxtimes$			
3	SEC USE ONLY			
4	SOURCE OF FUND	DS		
	. –			
	AF	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
5	2(e)	SCLUSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO TIEM 2(d) OR		
	2(0)			
6	CITIZENSHIP OR I	PLACE OF ORGANIZATION		
	DELAWARE	1		
NUMBER OF	7	SOLE VOTING POWER		
SHARES				
BENEFICIALLY OWNED BY	8	- 0 - SHARED VOTING POWER		
EACH	0	SHARED VOTING POWER		
REPORTING		11,367,663		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
		11 267 662		
11		11,367,663 DUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	AUGREUALE AIM	JOINT DEMERICIALET OWNED DI EACH KEPORITING PERSON		
	11,367,663			
12		HE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	Loss than 10/			
14	Less than 1% TYPE OF REPORT			
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1	NAME OF REPORT	ING PERSON		
L L	TAME OF REPORT			
	Mudrick Capit	al Management, L.P.		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\Box$			
	(b) 🗵			
3	SEC USE ONLY			
3	SEC USE ONLY			
4	SOURCE OF FUND	S		
5	WC CHECK BOX IF DI	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
5	2(e)			
6	CITIZENSHIP OR I	PLACE OF ORGANIZATION		
	DELAWARE			
NUMBER OF	7	SOLE VOTING POWER		
SHARES				
BENEFICIALLY OWNED BY	8	- 0 - SHARED VOTING POWER		
EACH	0			
REPORTING		70,689,669		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
		70,689,669		
11	AGGREGATE AMO	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	70,689,669			
12		E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13		SS REPRESENTED BY AMOUNT IN ROW (11)		
13	PERCENT OF CLA	55 KERKESENTED BY AMOUNT IN KOW (11)		
	5.6%			
14	TYPE OF REPORT	NG PERSON		
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1	NAME OF REPORT	TINC DERSON	
	NAME OF REFORTING LENSON		
	Mudrick Capit	al Management, LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\Box$		
	(b) $\boxtimes$		
3	SEC USE ONLY		
4	SOURCE OF FUND	36	
-	SOURCE OF FORE		
	AF		
5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR	
	2(e)		
6		PLACE OF ORGANIZATION	
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	DELAWARE		
NUMBER OF	7	SOLE VOTING POWER	
SHARES			
BENEFICIALLY			
OWNED BY EACH	8	SHARED VOTING POWER	
REPORTING		70,689,669	
PERSON WITH	9	SOLE DISPOSITIVE POWER	
		- 0 -	
	10	SHARED DISPOSITIVE POWER	
		70,689,669	
11	AGGREGATE AMO	DUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	70,689,669		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLA	SS REPRESENTED BY AMOUNT IN ROW (11)	
15	I LICELUI OI CEA		
	5.6%		
14	TYPE OF REPORTI	ING PERSON	
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1	NAME OF REPORT	TINC DEDSON	
	NAME OF REPORTING PERSON		
	Jason Mudrick		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\Box$		
	(b) 🗵		
3	SEC USE ONLY		
4	SOURCE OF FUND	36	
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5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR	
	2(e)		
6	CITIZENSHIP OR I	PLACE OF ORGANIZATION	
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	United States		
NUMBER OF	7	SOLE VOTING POWER	
SHARES			
BENEFICIALLY OWNED BY	8	- 0 - SHARED VOTING POWER	
EACH	0	SHARED VOTING POWER	
REPORTING		70,689,669	
PERSON WITH	9	SOLE DISPOSITIVE POWER	
		- 0 -	
	10	SHARED DISPOSITIVE POWER	
		70,689,669	
11	AGGREGATE AMO	DUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	70,689,669		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLA	SS REPRESENTED BY AMOUNT IN ROW (11)	
10			
	5.6%		
14	TYPE OF REPORT	ING PERSON	
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	IN		

The following constitutes Amendment No. 1 to the Schedule 13D filed by the undersigned ("Amendment No. 1"). This Amendment No. 1 amends the Schedule 13D as specifically set forth herein.

#### Item 4. <u>Purpose of Transaction</u>.

Item 4 is hereby amended to add the following:

On April 25, 2018, the Issuer publicly announced plans to merge a subsidiary with Thermo Acquisitions, Inc., an entity controlled by the Issuer's Chairman and Chief Executive Officer. The Reporting Persons believe this proposed transaction to be ill-advised, not in the best interests of the Issuer's shareholders and would substantially dilute the minority shareholders of the Issuer for the benefit of the Issuer's Chairman and Chief Executive Officer.

Accordingly, the Reporting Persons are evaluating any and all options with regard to the proposed transaction, including the commencement of litigation against the Issuer and its Board of Directors relating to, among other things, breach of fiduciary duties claims. The Reporting Persons intend to engage in discussions with other shareholders regarding potential litigation concerning the proposed transaction.

#### **SIGNATURES**

After reasonable inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: April 30, 2018

#### MUDRICK DISTRESSED OPPORTUNITY SPECIALTY FUND, L.P.

- By: Mudrick GP, LLC, its general partner
- By: /s/ Jason Mudrick
  - Name:Jason MudrickTitle:Sole Member

#### MUDRICK DISTRESSED OPPORTUNITY DRAWDOWN FUND, L.P.

- By: Mudrick Distressed Opportunity Drawdown Fund GP, LLC, its general partner
- By: /s/ Jason Mudrick
  - Name: Jason Mudrick Title: Sole Member

## MUDRICK DISTRESSED OPPORTUNITY FUND GLOBAL, L.P.

- By: Mudrick GP, LLC, its general partner
- By: /s/ Jason Mudrick Name: Jason Mudrick Title: Sole Member

#### MUDRICK GP, LLC

By: /s/ Jason Mudrick Name: Jason Mudrick Title: Sole Member

# MUDRICK DISTRESSED OPPORTUNITY DRAWDOWN FUND GP, LLC

By: /s/ Jason Mudrick Name: Jason Mudrick Title: Sole Member

## MUDRICK CAPITAL MANAGEMENT, L.P.

By: Mudrick Capital Management, LLC, its general partner

By: /s/ Jason Mudrick

Name:	Jason Mudrick
Title:	Sole Member

## MUDRICK CAPITAL MANAGEMENT, LLC

By: /s/ Jason Mudrick

Name:	Jason Mudrick	
Title:	Sole Member	

# /s/ Jason Mudrick JASON MUDRICK