

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Clary Rebecca</u>			2. Issuer Name and Ticker or Trading Symbol <u>Globalstar, Inc. [GSAT]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) _____ <u>VP & Chief Financial Officer</u>		
(Last) (First) (Middle) <u>1351 HOLIDAY SQUARE BLVD.</u>			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/06/2019</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
(Street) <u>COVINGTON LA 70433</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Voting Common Stock ⁽¹⁾	12/06/2019		A	120,000	A	\$0.4559	871,640 ⁽²⁾	D	
Voting Common Stock ⁽³⁾	12/09/2019		F	2,941	D	\$0.48	868,699	D	
Voting Common Stock ⁽³⁾	12/11/2019		F	41,161	D	\$0.42	827,538	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$2.58						12/31/2017 ⁽⁴⁾	12/12/2024	Voting Common Stock	40,000		40,000	D	
Stock Option (Right to Buy)	\$1.97						12/13/2016	12/13/2023	Voting Common Stock	40,000		40,000	D	
Stock Option (Right to Buy)	\$3.99						⁽⁵⁾	08/27/2024	Voting Common Stock	40,000		40,000	D	
Stock Option (Right to Buy)	\$0.4						05/01/2014	10/03/2021	Voting Common Stock	75,000		75,000	D	
Stock Option (Right to Buy)	\$1.66						10/12/2014	10/12/2020	Voting Common Stock	15,000		15,000	D	
Stock Option (Right to Buy)	\$0.61						03/15/2012	11/08/2021	Voting Common Stock	25,000		25,000	D	

Explanation of Responses:

- Award under 2006 Equity Incentive Plan. Award vests as to one-third immediately and one-third on each of December 6, 2020 and 2021.
- Includes 82,596 shares acquired under the Globalstar Employee Stock Purchase Plan on June 15, 2019
- Shares withheld, based on the fair market value of the Common Stock on December 9 and December 11, 2019 to pay required withholding taxes upon the vesting of Restricted Stock Awards under the Company's Bonus and Equity Incentive plans. The full awards were previously reported.
- Award under 2006 Equity Incentive Plan. Award vests as to one-third on each of December 12, 2015, 2016 and 2017.
- Award under 2006 Equity Incentive Plan. Award vests as to one-third on each of August 27, 2015, 2016 and 2017.

Remarks:

/s/ Arthur McMahon, III,
attorney-in-fact for Rebecca Clary 04/13/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.