SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average b	ourden
hours per response:	0.5

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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1. Name and Address of Reporting Person*

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

Globalstar, Inc. [GSAT]

<u>Monroe James III</u>					lobalstar	(⁽	X Director X 10% Owner											
(Last) (First) (Middle)						Date of Earli 1/07/2023		Officer (give title Other (specify below) below)										
1735 NINETEENTH STREET (Street) DENVER CO 80202					4.	If Amendme		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person										
(City)	(St	ate)	(Zip)		R	Rule 10b5-1(c) Transaction Indication												
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
		Table	e I - I	Non-Deriva	ative	e Securiti	ies Ac	cquire	ed, C) isposed o	f, or E	Benefic	ially Own	ed				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			Acquired (A) or (D) (Instr. 3, 4 and		Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	ect ficial ership			
								Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an	on(s) id 4)			(instit 4)	
Voting Co	Voting Common Stock			11/07/2023				Р		188,300	A	\$1.36	6,304,	090	I			Thermo perties .LC
Voting Co	ommon Sto	ck											197,139	9,972	I		Their Fund Corr	
Voting Co	ommon Sto	ck											880,621	1,127	I		Their Fund LLC	ding II
Voting Co	Voting Common Stock												640,750		I	Ι		FL estment dings C
Voting Co	ommon Sto	ck											4,197,	399	I		The XCO LLC	OM
Voting Co	Voting Common Stock												3,000,000		Ι			nroe Irr. cational st
Voting Common Stock											200,200		I		By Thermo Investments Limited Partnership			
Voting Common Stock											618,558		I		By Globalstar Satellite L.P.			
Voting Common Stock											29,334		I		By James Monroe III Grantor Trust			
Voting Co	Voting Common Stock											626,930		D				
		Ta	ble	ll - Derivat (e.g., pi						sposed of, , convertil				d				
1. Title of Derivative Security (Instr. 3)	of 2. 3. Transaction 3A. Deemed Date Execution Date, y or Exercise (Month/Day/Year) if any		4. Trai	4. 5. Numb Fransaction of Code (Instr. Derivati		er 6. D Exp e (Mo s	ate Ex iratior	ercisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) 8. Price of Security Benefic Owned Followin Reporte Transac (Instr. 4)		ive ties cially ing ed ction(s)	e Owners s Form: ally Direct (or Indir g (I) (Inst		11. Nature of Indirect Beneficial Ownershi (Instr. 4)		

		Tal	ble II - Derivat (e.g., pu				ired, Disp options, c					k		
1. Title of	2.	3. Transaction	3A. Deemed	⊈ ode	 (6A)Nu	ın(D)¢r	6xDectiesElakero	isDatatlee and		e Salnaares	8. Price of Derivative	9. Number of	10.	11. Nature
		Date ∉≸tonth/Day/Year)	Execution Date, if any (Month/Day/Year)	Transd Code (8)	Secu Acqu (A) o Disp of (D	osed) r. 3, 4	Expiration Dr (Month/Day/	nth/Day/Year) <u>/s/ A</u> attor		Amount of Securities Underlying Derivative Security (Instr. / Arthur McMaho torney-in-fact for Ionroe III		derivative Securities Beneficially Owned Following Reported Transaction(c) (In <u>11/08/2023</u>	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of indirect Beneficial Ownership (Instr. 4)
* If the form	is filed by mo	re than one reporti	n class of securities ng person, see Inst facts constitute Fer	ruction Code			y or indirectly. Date Exercisable 20 18 U.S.C.	Expiration	Í	Ameepoin or Number of Shares 78ff(a).	ing Person	Date		

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.