SEC Form 4
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Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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hours per response:	: 0.5										

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Filed nursuant to Section 16(a) of the Securities Exchange Act of 1934

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	ss of Reporting Person	*	2. Issuer Name and Globalstar, Inc			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
JACODS FA						X	Director	10% C	Jwner			
(Last) 1351 HOLIDAY	(First) ( SQUARE BLVD	Middle)	3. Date of Earliest Tr 08/29/2023	ransaction (Mo	onth/Day/Year)	Х	Officer (give title below) Chief Exect	Other below	(specify )			
(Street)			4. If Amendment, Da	te of Original	Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Grou	p Filing (Check	Applicable			
(Street) COVINGTON	LA 7	70433				X	Form filed by One	e Reporting Per	son			
							Form filed by Mo Person	re than One Re	porting			
(City)	(State) (	Zip)	Rule 10b5-1(	(c) Trans	action Indication							
	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security	(Instr. 3)	2. Transaction Date	2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an	d 5)	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect			

Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr.		Disposed Of (D) (	Instr. 3,	4 and 5)	Beneficially Owned Following	(D) or Indirect (I)	of Indirect Beneficial Ownership (Instr. 4)
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(msu. 4)	(1150.4)
08/29/2023		S		36,387,975 <sup>(1)</sup>	D	\$1.1346	1	Ι	By XCOM Labs, Inc. <sup>(2)</sup>
							16,745,989	Ι	By Trust <sup>(3)</sup>
	(Month/Day/Year)	(Month/Day/Year) if any (Month/Day/Year)	(Month/Day/Year) if any (Month/Day/Year) Code ( 8) Code	(Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Code V	(Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Code V Amount	(Month/Day/Year)     if any (Month/Day/Year)     Code (Instr. 8)       Code     V     Amount     (A) or (D)	(Month/Day/Year)     if any (Month/Day/Year)     Code (Instr. 8)     Code (Instr. V       Code     V     Amount     (A) or (D)     Price	$ \begin{array}{ c c c c c c c c } \hline (Month/Day/Year) & \hline & $	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents shares sold by XCOM Labs, Inc. ("XCOM") in a private placement to purchasers, including an affiliate of the Thermo Companies, which are controlled by James Monroe, III, the issuer's Executive Chairman, in connection with the Intellectual Property License Agreement and other transactions disclosed in the Form 8-K filed with the Commission on August 31, 2023.

Represents shares held by XCOM, a corporation controlled by the reporting person.

3. Represents shares held by The Paul Eric Jacobs Trust, DTD April 9, 2018.

**Remarks:** 

Paul E. Jacobs

08/31/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.