Common Stock Warrant (Right to Buy)

\$0.32

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT	OF	CHANGES	IN BI	ENEFI	CIAL	OWNE	RSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

By Thermo

Funding II LLC

8,000,000

1. Name and Address of Reporting Person* Monroe James III (Last) (First) (Middle) 1735 NINETEENTH STREET							Issuer Name and Ticker or Trading Symbol Globalstar, Inc. [GSAT] 3. Date of Earliest Transaction (Month/Day/Year) 11/12/2014									S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner X Officer (give title Other (specify below) Chief Executive Officer						
(Street) DENVE	R C	00	4.	If Am	endme	ent, Dat	te of Origi	nal Fi	led (Month		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person											
(City)								Form filed by More than One Reporting Person														
			able I -	Non-Dei		_			-	ed, [ially								
1. Title of Security (Instr. 3)		2. Transa Date (Month/Da		Ex f a	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			Beneficially Owned Followin Reported		у	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)					
						Code	Code V		(A) or (D) Price			Transaction(s) (Instr. 3 and 4)				, , ,						
Voting Co	ommon Sto	ck		11/12/	2014				P		210,00	00 A	\$2.71	27(1)	454,01	1,477		I	By Thermo Funding II LLC			
Nonvotin	ig Common	Stock													134,008	8,656		I	By Thermo Funding II LLC			
Voting Co	ommon Sto	ck													618,5	558		I	By Globalstar Satellite L.P.			
Voting Co	ommon Sto	ck													38,640),750		I	By FL Investment Holdings LLC			
			Table	II - Deriv							sposed s, conve				Owned			,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	med	4. Transa Code (I	ction	5. Nu of Deriv Secu Acqu (A) o Dispo	umber vative urities uired or osed) r. 3, 4	6. Date E. Expiratio (Month/D	xercis n Dat	sable and e	7. Title an	d Amount S Underlyin Security	of	8. Price of Derivative Security (Instr. 5)	9. Num derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4	ive ies cially ng ed ction(s)	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership ct (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount of Number of Shares									
Common Stock Warrant (Right to Buy)	\$0.32								06/19/20	11	06/19/2016	Voting Common Stock	8,000,0	000		8,000),000	I	By Thermo Funding II LLC			
Stock Option (Right to Buy)	\$0.38								11/14/20	08	11/14/2018	Voting Common Stock	200,0	00		200,	,000	D				
Common Stock Warrant (Right to Buy)	\$0.01								06/19/20	10	06/19/2015	Voting Common Stock	4,379,	562		4,379),562	I	By Thermo Funding II LLC			
Common Stock Warrant (Right to Buy)	\$0.01								12/31/20	09	12/31/2014	Voting Common Stock	2,516,9	990		2,516	 6,990	I	By Thermo Funding II LLC			

Voting Common Stock

06/14/2016

06/14/2011

8,000,000

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		Secu Acqu (A) o Dispo	vative crities cired r osed)	6. Date Exerc Expiration Da (Month/Day/)	ate	d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Warrant (Right to Buy)	\$0.01							06/19/2012	06/19/2017	Voting Common Stock	24,571,428		24,571,428	I	By Thermo Funding II LLC
Common Stock Warrant (Right to Buy)	\$0.01							06/19/2011	06/19/2016	Voting Common Stock	5,620,438		5,620,438	I	By Thermo Funding II LLC

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$2.696 to \$2.72. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth above.

Remarks:

/s/ Bridget C. Hoffman, attorney-in-fact for James

11/13/2014

Monroe III

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.