SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Clary Rebecca		on*	2. Issuer Name and Ticker or Trading Symbol Globalstar, Inc. [GSAT]		tionship of Reporting Per all applicable) Director	rson(s) to Issuer 10% Owner
(Last) 1351 HOLIDAY	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/06/2020	X	Officer (give title below) VP & Chief Financ	Other (specify below) cial Officer
(Street) COVINGTON (City)	LA (State)	70433 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V		Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)			
Voting Common Stock ⁽¹⁾	12/06/2020		F		11,759	D	\$0.33	1,207,134 ⁽²⁾	D		
Voting Common Stock ⁽³⁾	12/07/2020		A		120,000	A	\$0.3086	1,327,134	D		
Voting Common Stock ⁽⁴⁾	12/07/2020		F		11,759	D	\$0.3086	1,315,375	D		
Voting Common Stock ⁽⁵⁾	12/08/2020		A		1,500	A	\$0.32	1,316,875	D		
Voting Common Stock ⁽⁶⁾	12/08/2020		F		441	D	\$0.32	1,316,434	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	5. Number of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares automatically withheld, based on the fair market value of the Common Stock on December 4, 2020, to pay required withholding taxes upon the vesting of a Restricted Stock Award under the Company's Equity Incentive Plan. The full award was previously reported.

2. Includes 45,345 shares acquired under the Globalstar Employee Stock Purchase Plan on June 14, 2020.

3. Award under 2006 Equity Incentive Plan. Award vests as to one-third immediately and one-third on each of December 7, 2021 and 2022.

4. Shares automatically withheld, based on the fair market value of the Common Stock on December 7, 2020, to pay required withholding taxes for the award of shares disclosed herein.

5. Award under 2006 Equity Incentive Plan. Award vests immediately.

6. Shares automatically withheld, based on the fair market value of the Common Stock on December 8, 2020, to pay required withholding taxes for the award of shares disclosed herein. **Remarks:**

/s/ Arthur McMahon, III,

12/09/2020

attorney-in-fact for Rebecca <u>Clary</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).