SEC Form 4

Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Dalton Peter J</u>			2. Issuer Name and Ticker or Trading Symbol Globalstar, Inc. [GSAT]	5. Relationship of Reporting (Check all applicable)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X Director	10% Owner					
(Last) 461 SOUTH M	(First) MILPITAS BLV	(Middle) D.	3. Date of Earliest Transaction (Month/Day/Year) 09/23/2009	X Officer (give title below) Chief Exec	Other (specify below) utive Officer					
(Street) MILPITAS CA 95035		95035	4. If Amendment, Date of Original Filed (Month/Day/Year)	X Form filed by One	6. Individual or Joint/Group Filing (Check Applicable Line X Form filed by One Reporting Person					
(City)	(State)	(Zip)	Derivative Securities Acquired, Disposed of, or Ber		e than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number Derivative Securities Acquired (or Dispose (D) (Instr. 3 and 5)	A) ed of	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (Right to Buy)	\$0.83	09/23/2009		A		3,000,000		(1)	09/23/2019	Common Stock	3,000,000	\$0	3,000,000	D	
Stock Option (Right to Buy)	\$0.9							(2)	08/04/2019	Common Stock	200,000		200,000	D	
Stock Option (Right to Buy)	\$0.38							(3)	11/14/2018	Common Stock	200,000		200,000	D	
Stock Option (Right to Buy)	\$2.67							03/17/2006	03/16/2011	Common Stock	120,000		120,000	D	
Explanatio	n of Respons	ses:													

Explanation of Responses:

1. Fifty percent of the options were exercisable on the grant date. The other 50% will become exercisable after the closing price of the Issuer's common stock is at or above \$3.00 per share for 20 consecutive trading days.

2. 100,000 options were exercisable on the grant date. Remaining 100,000 options will become exercisable on a pro-rated basis each month from September 1, 2009 through November 1, 2010.

3. All options are exercisable, but 100,000 are subject to forfeiture based on continued service and other conditions.

<u>/s/ Bridget C. Hoffman,</u>	
attorney-in-fact for Peter J.	
<u>Dalton</u>	

** Signature of Reporting Person

09/24/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.