

Adopted October 23, 2006

GLOBALSTAR, INC.

Code of Ethics For Senior Financial Officers

Introduction

This Code of Ethics for Senior Financial Officers has been adopted by the Board of Directors of Globalstar, Inc. (the "Company") to promote honest and ethical conduct, proper disclosure of financial information in the Company's financial reports and compliance with applicable laws, rules and regulations by the Company's senior officers who have financial responsibilities.

Applicability

As used in this Code, the term Senior Financial Officer means the Company's:

Chief Executive Officer

Chief Financial Officer

Controller

Principles and Practices

In performing his or her duties, each of the Senior Financial Officers must:

1. Maintain high standards of honest and ethical conduct and avoid any actual or apparent conflict of interest;
2. Report to the Audit Committee of the Board of Directors any conflict of interest that may arise and any material transaction or relationship that reasonably could be expected to give rise to a conflict;
3. Provide, or cause to be provided, full, fair, accurate, timely and understandable disclosure in reports and documents that the Company files with or submits to the Securities and Exchange Commission and in other public communications;
4. Promptly bring to the attention of the Audit Committee any information he or she may have concerning (a) significant deficiencies in the design or operation of internal controls which could adversely affect the Company's ability to record, process, summarize and report financial data or (b) any fraud, whether or not material, that involves management or other employees who have a significant role in the Company's financial reporting, disclosures or internal controls;
5. Comply, and take all reasonable actions to cause others to comply, with applicable governmental laws, rules and regulations;

6. Promptly report to the Audit Committee evidence of any material violation of any law, rule or regulation applicable to the Company by the Company or by any of its employees or agents; and
7. Promptly report violations of this Code to the Audit Committee.

Senior Financial Officers must also comply with the Code of Conduct applicable to the Company's officers and employees generally.

Waiver

Any request for a waiver of any provision of this Code must be in writing and addressed to the Audit Committee. Any waiver of this Code will be disclosed promptly as required by applicable law.