SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] JACOBS PAUL E	Requiring S (Month/Day	2. Date of Event Requiring Statement (Month/Day/Year) 08/29/2023						
(Last) (First) (Middle) 1351 HOLIDAY SQUARE BLVD (Street) COVINGTON LA 70433 (City) (State) (Zip)	00/23/2023		4. Relationship of Reporting Issuer (Check all applicable) X Director X Officer (give title below) Chief Executive	10% Owner Other (specify below)		 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 		
Table I - Non-Derivative Securities Beneficially Owned								
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. -)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Voting Common Stock			36,387,976 ⁽¹⁾		I By		By XCOM Labs, Inc. ⁽²⁾	
Voting Common Stock			16,745,989 ⁽³⁾		I I		By Trust ⁽⁴⁾	
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								
1. Title of Derivative Security (Instr. 4) 2. Date Exercisable an Expiration Date (Month/Day/Year)		ate	I 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Convers or Exerc	cise	e Form:	6. Nature of Indirect Beneficial Ownership (Instr.
Explanation of Responses:	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivati Security	ve	Direct (D) or Indirect (I) (Instr. 5)	5)

1. Represents shares of common stock acquired, before the reporting person's appointment as an officer and director of the issuer, by XCOM Labs, Inc. ("XCOM") in exchange for the grant to Globalstar, Inc. of a license to certain of XCOM's assets.

2. Represents shares held by XCOM, a corporation controlled by the reporting person.

3. Represents shares acquired, before the reporting person's appointment as an officer and director of the issuer, by The Paul Eric Jacobs Trust, DTD April 9, 2018 in consideration for forgiveness of debt owed by XCOM to the reporting person.

4. Represents shares held by The Paul Eric Jacobs Trust, DTD April 9, 2018.

Remarks:

Paul E. Jacobs

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

08/31/2023

Date