FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Monroe James III				Issuer Name and Flobalstar, Inc					S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner								
(Last)	(First)	(Mido	dle)		Date of Earliest Tr 6/01/2023	ansactio	n (Mo	onth/Day/Year)		Officer (give title below) Officer (specify below)							
1735 NINETE	ENTH STREET	•		4.	If Amendment, Da	te of Oriç	ginal	Filed (Month/D		6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) DENVER	CO	8020	80202							X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)	(Zip)		R	Rule 10b5-1(c) Transaction Indication												
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
	Ta	able I - I	Non-Derivat	tive	e Securities A	cquire	d, C	Disposed o	f, or E	Benefici	ally Owned						
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)						
Voting Commo	on Stock		06/01/2023	3		P		97,338 ⁽¹⁾	A	\$1.1	5,681,736	I	By Thermo Properties II, LLC				
Voting Commo	on Stock		06/02/2023	3		P		250,000(2)	A	\$1.14	5,931,736	I	By Thermo Properties II, LLC				
Voting Commo	on Stock		06/05/2023	3		P		184,054	A	\$1.15	6,115,790	I	By Thermo Properties II, LLC				
Voting Commo	on Stock										875,540,711	I	Thermo Funding II LLC				
Voting Commo	on Stock										640,750	I	By FL Investment Holdings LLC				
Voting Commo	on Stock										200,200	I	By Thermo Investments Limited Partnership				
Voting Commo	on Stock										618,558	I	By Globalstar Satellite L.P.				
Voting Commo	on Stock										626,930	D					
Voting Commo	on Stock										197,139,972	I	Thermo Funding Company				
Voting Commo	on Stock										29,334	I	By James Monroe III Grantor Trust				
Voting Commo	on Stock										3,000,000	I	Monroe Irr. Educational Trust				

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (II	4. 5. Number Of		6. Date Exerc Expiration Da (Month/Day/\)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. The shares were purchased in multiple transactions at prices ranging from \$1.10 to \$1.11 per share. The price reported reflects the volume weighted average purchase price for the transactions. The reporting person undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.
- 2. The shares were purchased in multiple transactions at prices ranging from \$1.12 to \$1.20 per share. The price reported reflects the volume weighted average purchase price for the transactions. The reporting person undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.

Remarks:

/s/ Arthur McMahon, III, attorney-in-fact for James 06/05/2023 Monroe III

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three\ copies\ of\ this\ Form,\ one\ of\ which\ must\ be\ manually\ signed.\ If\ space\ is\ insufficient,\ see\ Instruction\ 6\ for\ procedure.$

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