SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*
Wolff Benjamin G
(Last) (First) (Middle)
1351 HOLIDAY SQUARE BLVD
(Street)
COVINGTON LA 70433
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Globalstar, Inc. [GSAT]
Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)
08/27/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
☑ Director
10% Owner
Officer (give title below)
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
☑ Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Voting Common Stock	08/27/2026		M		6,666	A	$17.4	10,782	D	
Voting Common Stock	08/27/2026		M		6,666	A	$19.5	17,448	D	
Voting Common Stock	08/27/2026		M		4,444	A	$28.05	21,892	D	
Voting Common Stock	08/27/2026		M		2,222	A	$32.85	24,114	D	
Voting Common Stock	08/27/2026		S		19,998	D	$81.98[1]	4,116	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	$17.4	08/27/2026		M			6,666	(2)	01/04/2032	Voting Common Stock	6,666	$0	0	D	
Stock Option (Right to Buy)	$19.5	08/27/2026		M			6,666	(3)	01/03/2033	Voting Common Stock	6,666	$0	0	D	
Stock Option (Right to Buy)	$28.05	08/27/2026		M			4,444	(4)	01/02/2034	Voting Common Stock	4,444	$0	2,222	D	
Stock Option (Right to Buy)	$32.85	08/27/2026		M			2,222	(5)	01/06/2035	Voting Common Stock	2,222	$0	4,444	D	

Explanation of Responses:

1. The shares were sold in multiple transactions at prices ranging from $81.7301 to $82.1400 per share. The price reported reflects the volume weighted average price for the transactions. The reporting person undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
2. Award vested and became exercisable as to one third on each of January 4, 2023, January 4, 2024 and January 4, 2025.
3. Award vested and became exercisable as to one third on each of January 3, 2024, January 3, 2025 and January 3, 2026.
4. Award vests and becomes exercisable as to one third on each of January 2, 2025, 2026, and 2027.
5. Award vests and becomes exercisable as to one third on each of January 6, 2026, 2027, and 2028.

Remarks:

The number of shares of voting common stock and exercise prices reported in this Form 4 have been adjusted to reflect the Issuer's 1 for 15 reverse stock spilt effected on February 10, 2025.

Kelly C. Simoneaux, attorney-in-fact for Benjamin G. Wolff 08/28/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.