SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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this box if no longer subject	STATEMENT C
tion 16. Form 4 or Form 5	
ions may continue. See	

FATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Ponder L Barbee IV		son [*]	2. Issuer Name and Ticker or Trading Symbol <u>Globalstar, Inc.</u> [GSAT]		ationship of Reporting Per < all applicable) Director	rson(s) to Issuer 10% Owner
(Last) 1351 HOLIDA	(First) Y SOUARE BLV	(Middle) D.	3. Date of Earliest Transaction (Month/Day/Year) 03/05/2024		Officer (give title below) General Cou	Other (specify below)
(Street) COVINGTON	LA	70433	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person	orting Person
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant t satisfy the affirmative defense conditions of Rule 10b5-1(c). See I			n that is intended to

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Voting Common Stock	03/05/2024		A		75,188 ⁽¹⁾	A	\$1.33	2,092,313	D	
Voting Common Stock	03/05/2024		F		38,760 ⁽²⁾	D	\$1.33	2,053,553	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Award of Restricted Stock under Globalstar, Inc.'s Equity Incentive Plan, which vested immediately upon the grant.

2. Shares automatically withheld, based on the fair market value of the Common Stock on the vesting date, to pay required withholding taxes upon the vesting of the Restricted Stock Award reported above.

Remarks:

<u>/s/ Arthur McMahon, III,</u> <u>attorney-in-fact for L. Barbee</u> 03/07/2024 <u>Ponder IV</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box to Section 16. F obligations may Instruction 1(b).