FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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V	asnington,	D.C.	20549	

OMB AP	PROVAL
OMB Number:	3235-028

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average bure	den								
hours per response:	0.5								

Name and Address of Reporting Person* Monroe James III						2. Issuer Name and Ticker or Trading Symbol Globalstar, Inc. [GSAT]							5. Relationship of Report (Check all applicable) X Director			ng Perso			
(Last) (First) (Middle) 461 SOUTH MILPITAS BLVD.						3. Date of Earliest Transaction (Month/Day/Year) 11/02/2007								X	X Officer (give title Other (specification) Chief Executive Officer				
(Street) MILPITA	AS C	A	95035		4.	If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind Line)		ed by On	Check Appointing Person	1			
(City)	(5	State)	(Zip)												Person				
		Ta	able I - No	n-Deri	ivati	ive S	ecu	rities Ad	quired	l, Dis	sposed of	f, or Ber	nefic	ially	Owned				
''' ''' '		Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			and 5) Securities Beneficially Owned Foll		y	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount (A) or (D)		Pric	се	Reported Transaction(s) (Instr. 3 and 4)						
Common Stock			11/0	/02/2007				0		769,518	A	\$1	6.17	12,371,136		I		By Thermo Funding Company LLC	
Common	Stock	k						38,640,750		I		By Globalstar Holdings, LLC							
Common Stock														618,558		I		By Globalstar Satellite, LP	
			Table II								osed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Pate, T	ransa Code (I	ction	5. Number of 6. Derivative		6. Date E Expiratio (Month/D	xercisa n Date	able and	7. Title and Amof Securities Underlying Derivative Secu (Instr. 3 and 4)		ount	8. Price of Derivative Security (Instr. 5)	9. Numl derivati Securiti Benefic Owned Followi Reporte	ve ies ially ng ed	10. Ownershi Form: Direct (D) or Indirec: (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisal		expiration pate	Title	Amo or Num of S			Transac (Instr. 4			
Right to Purchase Common	\$16.17	11/02/2007			0	O 769,518 (1) 11/02/2007 ⁽¹⁾ Common Stock 769,518		\$0	0		I	By Thermo Funding Company							

Explanation of Responses:

1. Pursuant to the Second Amended and Restated Irrevocable Standby Stock Purchase Agreement, as amended, among Globalstar, Thermo Funding Company LLC and Wachovia Investment Holdings, LLC, Thermo Funding Company agreed to purchase up to \$200 million of Globalstar common stock upon the occurrence of certain events or at its option. Thermo Funding Company elected to purchase the shares reported in this Form 4. With this purchase, Thermo Funding Company has completed its purchase commitment under the agreement.

/s/ Bridget C. Hoffman,

attorney-in-fact for James 11/06/2007

Monroe III

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.