SEC Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWB APPRC	VAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> Ponder L Barbee IV			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Globalstar, Inc.</u> [ GSAT ]		tionship of Reporting Pe all applicable) Director	10% Owner
(Last) (First) (Middle) 300 HOLIDAY SQUARE BLVD.		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2017	X	Officer (give title below) General Co	Other (specify below) punsel
(Street) COVINGTON (City)	LA (State)	70433 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Fili Form filed by One Re Form filed by More th Person	porting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any '	Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Voting Common Stock <sup>(1)</sup>	11/16/2017		A		80,000	Α	\$ <mark>0</mark>	556,730	D	
Voting Common Stock	11/16/2017		F		25,920	D	\$1.63	530,810	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$1.97							(2)	12/13/2023	Voting Common Stock	40,000		40,000	D	
Stock Option (Right to Buy)	\$2.58							(3)	12/12/2024	Voting Common Stock	40,000		40,000	D	
Stock Option (Right to Buy)	\$1.64							07/13/2013	07/13/2020	Voting Common Stock	50,000		50,000	D	

Explanation of Responses:

1. Shares withheld, based on the fair market value of the Common Stock on October 16, 2017, to pay required withholding taxes upon the vesting of shares pursuant to an award under the Company's Equity Incentive Plan.

2. Options are exercisable.

3. Options vest as to one-third each on December 12, 2015, 2016 and 2017.

**Remarks:** 

<u>/s/ Bridget C. Hoffman,</u>

11/20/2017

attorney-in-fact for L. Barbee <u>1</u> Ponder IV

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.