SEC Form 4	
------------	--

 $\Box$ 

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Address of Reporting Person*         Clary Rebecca         (Last)       (First)         (Middle)				2. Issuer Name and Ticker or Trading Symbol <u>Globalstar, Inc.</u> [ GSAT ]     3. Date of Earliest Transaction (Month/Day/Year)							ationship of Reportir k all applicable) Director Officer (give title below)	10% 0	Owner (specify
300 HOLIDAY SQUARE BLVD.					/2017					VP & Chief F	inancial Offic	er	
(Street) COVINGTON	LA	70433		4. If An	nendment, Date of	Original	Filed	(Month/Day/Y	'ear)	6. Indi Line) X	Form filed by On	p Filing (Check Applicable le Reporting Person ore than One Reporting	
(City)	(State)	(Zip)	Devivo								Person		
Iable I - Non-Deriv:       1. Title of Security (Instr. 3)       2. Transa Date (Month/D)				tion	2A. Deemed Execution Date, if any (Month/Day/Year)	Jired, Disposed of, or Benefit3. Transaction Code (Instr. 8)4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)			(A) or	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11301 4)
Voting Common	Stock		02/28/2	017		<b>A</b> <sup>(1)</sup>		42,701	A	\$ <mark>0</mark>	341,175	D	
Voting Common Stock 02/28/2						<b>F</b> <sup>(2)</sup>		13,519	D	\$1.37	327,656	D	
Voting Common Stock 03/02/2				017		S		34,274	D	\$1.42	293,382	D	

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	rities lired r osed ) 7. 3, 4	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$2.58							(3)	12/12/2024	Voting Common Stock	40,000		40,000	D	
Stock Option (Right to Buy)	\$3.99							(4)	08/27/2024	Voting Common Stock	40,000		40,000	D	
Stock Option (Right to Buy)	\$1.97							12/13/2016	12/13/2023	Voting Common Stock	40,000		40,000	D	
Stock Option (Right to Buy)	\$0.4							05/01/2014	10/03/2021	Voting Common Stock	75,000		75,000	D	
Stock Option (Right to Buy)	\$1.66							10/12/2014	10/12/2020	Voting Common Stock	15,000		15,000	D	
Stock Option (Right to Buy)	\$0.61							03/15/2012	11/08/2021	Voting Common Stock	25,000		25,000	D	

Explanation of Responses:

1. Award under the Company's 2016 Key Employee Bonus Plan.

2. Shares withheld, based on the fair market value of the Common Stock on February 28, 2017, to pay required withholding taxes upon the vesting of shares pursuant to an award under the Company's 2016 Key Employee Bonus Plan.

3. Award under 2006 Equity Incentive Plan. Award vests as to one-third on each of December 12, 2015, 2016 and 2017.

4. Award under 2006 Equity Incentive Plan. Award vests as to one-third on each of August 27, 2015, 2016 and 2017.

## **Remarks:**

<u>/s/ Bridget C. Hoffman,</u> attorney-in-fact for Rebecca 03/02/2017 <u>Clary</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.