FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>JACOBS PAUL E</u>				2. Issuer Name and Ticker or Trading Symbol Globalstar, Inc. [ GSAT ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)    Director 10% Owner						
(Last) 1351 HO	ast) (First) (Middle) 51 HOLIDAY SQUARE BLVD				3. Date of Earliest Transaction (Month/Day/Year) 06/28/2024								Officer (give title below) Chief Execut			Otl bel	Other (specify below)		
(Street) COVINGTON LA 70433			4. If Amendment, Date of Original Filed (Month/Day/Year)									<ol> <li>Individual or Joint/Group Filing (Check Applicab Line)</li> <li>Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ol>				n			
(City)	(St	ate) (Z	(ip)	Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										ded to					
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea			2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		A. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		A) or	5. Amount of		ount of ties cially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Nature of direct eneficial wnership estr. 4)				
							Code	v	Amo	ount	(A) or (D)	Price		Report Transa		(man. 4)	"	1311. 4)	
Voting Co	ommon Sto	ck	06/28/2024				J		7,65	54,036 <sup>(1)</sup>	A	\$1.064	<b>11</b> <sup>(2)</sup>	7,6:	54,037	I	In (f X L	y irewirx, ic. //k/a COM abs, ic.) <sup>(3)</sup>	
Voting Common Stock 06/2			06/28/2024				S		4,5]	10,855(4)	D \$1.06410		<b>1</b> 1 <sup>(5)</sup>	3,143,182		I		y irewirx, ic. /k/a COM abs, ic.)	
Voting Common Stock														76	5,523	D			
Voting Common Stock  Table II - Derivativ				ve Securities Ar		cauir	red, Disposed of,		or Be	neficially (		16,745,989 Owned		I	В	y Trust			
	I -		(e.g., pu	ts, c		varra	nts, o	ptior	ıs, c	onvertib	le se	curities	s)						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		xpirati	on Dat	exercisable and on Date Day/Year)		e and int of ities rlying ative ity (Instr. 4)	Der Sec	rice of ivative derivative urity Securitie Beneficie Owned Following Reported Transact (Instr. 4)		e Ownersh s Form: Direct (D) or Indirect g (I) (Instr.		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Evolanation				Code	v	(A)		ate xercisa	able	Expiration Date	Title	Amount or Number of Shares	1						

- 1. Represents (i) 7,048,210 shares acquired as fees payable under the Support Services Agreement and (ii) 605,826 shares acquired as Holdback Shares under the Intellectual Property License Agreement, as more fully explained in the Issuarce in the Issuarc
- 2. Represents the volume weighted average price ("VWAP") of the Common Stock for the ten trading days immediately preceding June 28, 2024, as provided in the Support Services Agreement.
- 3. Represents shares held by Virewirx, Inc. (f/k/a XCom Labs, Inc.) ("XCom"), a corporation controlled by the reporting person.
- 4. Represents shares sold by XCom in a private placement to an affiliate of the Thermo Companies, which are controlled by James Monroe, III, the Issuer's Executive Chairman.
- 5. Represents the VWAP of the Common Stock for the ten trading days immediately preceding June 28, 2024, which was the price at which XCom acquired the shares pursuant to the Support Services Agreement.

## Remarks:

/s/ Paul E. Jacobs

07/01/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this	form are not required to respond unl	less the form displays a currently valid (	OMB Number.