

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kagan David B.</u> (Last) (First) (Middle) 300 HOLIDAY SQUARE BLVD. (Street) COVINGTON LA 70433 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Globalstar, Inc. [GSAT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Executive Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/04/2018</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Voting Common Stock	09/04/2018		A/K		750,000	A	(1)	1,607,974	D	
Voting Common Stock	09/04/2018		A/K		250,000	A	(2)	1,857,974	D	
Voting Common Stock	09/04/2018		A		500,000 ⁽³⁾	A	\$0	2,357,974	D	
Voting Common Stock	09/04/2018		A		1,500,000 ⁽⁴⁾	A	\$0	3,857,974	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$1.36	09/04/2018		D/K		750,000	(3)	12/06/2027		Voting Common Stock	750,000	(1)	0	D	
Stock Option (Right to Buy)	\$1.21	09/04/2018		D/K		250,000		01/13/2017	01/13/2026	Voting Common Stock	250,000	(2)	0	D	

Explanation of Responses:

- The reporting person agreed to cancellation of an option granted to him on December 6, 2017, in exchange for 750,000 restricted shares of the Issuer's Voting Common Stock.
- The reporting person agreed to cancellation of an option granted to him on January 13, 2016, in exchange for 250,000 restricted shares of the Issuer's Voting Common Stock.
- Award under 2006 Equity Incentive Plan. Award vests as to 10% after year 1, 15% after year 2 (25% cumulative), 25% after year 3 (50% cumulative) and the remaining 50% after year 4, or upon a change of control.
- Award of restricted stock which will vest on the following terms: (i) 750,000 shares will vest when the Company attains \$75 million Core Satellite Company EBITDA (as defined in the grant documents) and (ii) 750,000 shares will vest when the Company attains \$100 million Core Satellite Company EBITDA.

Remarks:

/s/ Arthur McMahon, III
attorney-in-fact for David B. Kagan 09/06/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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