SEC Form 4
------------

Instruction 1(b)

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 193/

OMB APPROVAL

OMB Number:	3235-0287					
Estimated average burden						
hours per response	. 0.5					

			or S	Section 30(h) of the Ir	vestme	nt Co	mpany Act of	1940				
1. Name and Address of Reporting Person <sup>*</sup> <u>Ponder L Barbee IV</u>				ssuer Name <b>and</b> Tick lobalstar, Inc. [			Symbol		ationship of Reporti k all applicable) Director Officer (give title	10% Owner		
(Last) 1351 HOLIDAY	(First) SQUARE BLVD	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/11/2020						below)	below Counsel	
(Street)			4. 11	f Amendment, Date o	f Origina	al File	d (Month/Day	/Year)	6. Indi Line) X	vidual or Joint/Grou		
COVINGTON	LA	70433								Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	(State)	(Zip)								Person		
	Tab	le I - Non	n-Derivative	Securities Acq	uired,	, Dis	posed of,	or Ber	neficially	/ Owned		
Date			2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3.4. Securities AcquTransaction Code (Instr.Disposed Of (D) (I8)5)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Voting Common Stock <sup>(1)</sup> 12/11/2			12/11/2020		F		25,481	D	\$0.324	1,361,827 <sup>(2)</sup>	D	

F

F

11,760

3,921

D

D

\$0.324

\$0.324

1,350,067

1,346,146

D

D

11. Nature of Indirect Beneficial

Ownership

(Instr. 4)

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)													
1. Title o Derivati Security (Instr. 3)	/e Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				

				Dispo of (D) (Instr and 5	osed ) : 3, 4			4)	Reported Transaction (Instr. 4)		s)	
		Code	v	(A)	(D)	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Voting Common Stock<sup>(1)</sup>

Voting Common Stock<sup>(1)</sup>

1. Shares automatically withhold, based on the fair market value of the Common Stock on December 11, 2020, to pay required withholding taxes upon the vesting of a Restricted Stock Award under the Company's Equity Incentive Plan. The full award was previously reported.

2. Includes 71,839 shares acquired under the Globalstar Employee Stock Purchase Plan on December 14, 2020.

## **Remarks:**

<u>/s/ Arthur McMahon, III,</u> attorney-in-fact for L. Barbee <u>12/17/2020</u> Ponder IV

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

12/11/2020

12/11/2020

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.