

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Monroe James III</u> (Last) (First) (Middle) <u>1735 NINETEENTH STREET</u> (Street) <u>DENVER CO 80202</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Globalstar, Inc. [GSAT]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>05/28/2014</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Executive Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
---	--	---

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Voting Common Stock	05/28/2014		J		14,788,279	A	\$1.14 ⁽¹⁾	355,224,449	I	By Thermo Funding II LLC
Voting Common Stock	05/28/2014		X		4,379,562	A	\$0.01 ⁽²⁾	359,604,011	I	By Thermo Funding II LLC
Voting Common Stock	05/28/2014		X		4,205,608	A	\$0.01 ⁽²⁾	363,809,619	I	By Thermo Funding II LLC
Voting Common Stock	05/28/2014		X		14,666,858	A	\$0.32 ⁽²⁾	378,476,477	I	By Thermo Funding II LLC
Nonvoting Common Stock								209,008,656	I	By Thermo Funding II LLC
Voting Common Stock								38,640,750	I	By FL Investment Holdings LLC
Voting Common Stock								618,558	I	By Globalstar Satellite L.P.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Warrant (Right to Buy)	\$0.32	05/28/2014		X		4,379,562	06/19/2009	06/19/2014	Voting Common Stock	4,379,562	\$0	0	I	By Thermo Funding II LLC
Common Stock Warrant (Right to Buy)	\$0.32	05/28/2014		X		4,205,608	06/19/2009	06/19/2014	Voting Common Stock	4,205,608	\$0	0	I	By Thermo Funding II LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock Warrant (Right to Buy)	\$0.32	05/28/2014		X			16,309,625	06/19/2009	06/19/2014	Voting Common Stock	14,666,858	\$0	0	I	By Thermo Funding II LLC
Common Stock Warrant (Right to Buy)	\$0.01							12/31/2009	12/31/2014	Voting Common Stock	2,516,990		2,516,990	I	By Thermo Funding II LLC
Common Stock Warrant (Right to Buy)	\$0.01							06/19/2010	06/19/2015	Voting Common Stock	4,379,562		4,379,562	I	By Thermo Funding II LLC
Common Stock Warrant (Right to Buy)	\$0.01							06/19/2011	06/19/2016	Voting Common Stock	5,620,438		5,620,438	I	By Thermo Funding II LLC
Common Stock Warrant (Right to Buy)	\$0.32							06/19/2011	06/19/2016	Voting Common Stock	8,000,000		8,000,000	I	By Thermo Funding II LLC
Common Stock Warrant (Right to Buy)	\$0.01							06/19/2012	06/19/2017	Voting Common Stock	24,571,428		24,571,428	I	By Thermo Funding II LLC
Common Stock Warrant (Right to Buy)	\$0.32							06/14/2011	06/14/2016	Voting Common Stock	8,000,000		8,000,000	I	By Thermo Funding II LLC
Stock Option (Right to Buy)	\$0.38							11/14/2008	11/14/2018	Voting Common Stock	200,000		200,000	D	

Explanation of Responses:

- Shares acquired upon automatic conversion of floating conversion rate 8% Convertible Notes in accordance with the terms of the notes.
- Represents exercise price of warrants, expiring June 19, 2014.

Remarks:

/s/ Bridget C. Hoffman, attorney-in-fact for James Monroe III
05/30/2014

** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.