FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average burden										
	hours per response:	0.5									
- 1	<u>'                                      </u>										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address Monroe James	Globalstar, I				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)    Image: Person   Ima							
(Last) 1735 NINETEE	(First) NTH STREET	(Middle)	3. Date of Earliest 03/18/2025	t Transa	ction (	Month/Day/Y	Officer (give title Other (specify below) below)					
Street) DENVER CO 80202 (City) (State) (Zip)			4. If Amendment,	Date of	Origin	al Filed (Mor	6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person  Person					
	Tal	ole I - Non-Deriva	tive Securities	Acqu	uired	, Dispose	d of,	or Benef	icia	Ily Owned		
I. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		
Voting Common	Stock	03/18/2025		P		25,000	A	\$20.799	6 <sup>(1)</sup>	847,273(2)	I	By Thermo Properties II, LLC
Voting Common	Stock									13,142,665(2)	I	Thermo Funding Company
Voting Common	Stock									42,717 <sup>(2)</sup>	I	By FL Investment Holdings LLC
Voting Common	Stock									580,551 <sup>(2)</sup>	I	Thermo XCOM LLC
Voting Common	Stock									200,000(2)	I	Monroe Irr. Educational Trust
Voting Common	Stock									13,347(2)	I	By Thermo Investments Limited Partnership
Voting Common	Stock									41,238(2)	I	By Globalstar Satellite L.P.
Voting Common	Stock									1,956 <sup>(2)</sup>	I	By James Monroe III Grantor Trust
Voting Common	Stock									58,708,076(2)	I	Thermo Funding II LLC
Voting Common	Stock									45,100(2)	D	
		Table II - Derivati	ve Securities /	Acqui	red,	Disposed	of, or	Benefic	iall	y Owned		•

(e.g., puts, calls, warrants, options, convertible securities)

2. Conversion or Exercise Price of Derivative Security	3. Transaction <b>Tal</b> Date (Month/Day/Year)	De Perberivat Execution Date, if any (e.g., pt (Month/Day/Year)	ve Se Transa Its∋d€( 8)	Curit action alls, v	Acqu (A) or Dispo of (D) (Instr	rities ired sed . 3, 4	ifeCate Seg Expiration D Quality (1997)	ösedarof, ( Zanvertib	Underlyin Derivative	ng 'e	S Diwne Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code ( 8)	Instr.	5. Nu of Deriv Secu Acqu (A) or	ative rities ired (D)	Expiration Da	te	Amountain Securitors Underliving Derivation Sitteurity	onfount s nognber e	Derivative Security	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
n of Respons	es:								o anu 4)			Transaction(s)		
1. The shares were purchased in multiple transactions at prices ranging from \$20.6050 (Instr. 300) per share. The price reported reflects the volume weighted average price for the transactions. The reporting person undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.														
2. The number of shares of voting common stock reported in this Form 4 have been adjusted to reflect the Issuer's 1 for 15 reverse stock AMOUNTECTED on February 10, 2025.														
<b>;</b> :			Code	   v	  (A)	(D)	Date Exercisable	Expiration Date Kell	. f	. !	x attorney	V		
	2. Conversion or Exercise Price of Derivative Security  1 of Respons were purchases on undertakes or of shares of	2. Conversion or Exercise (Month/Day/Year) Price of Derivative Security  of Responses: were purchased in multiple transaction undertakes to provide upon requer of shares of voting common stock	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  3A. Deemed Execution Date, if any (Month/Day/Year)  To Responses:  were purchased in multiple transactions at prices ranging son undertakes to provide upon request by the SEC staff, ar of shares of voting common stock reported in this Form	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  3A. 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in-fact for James Monroe III

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.