SEC Form 5

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FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURIT	IES AND	EXCHANGE	COMMISSION

Washington, D.C. 20549 ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

OMB APPROVAL

OMB Number: 3235-0362

 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported. 	ANNUA	L STATEME	ENT OF O		-	OMB Number: 3235-0 Estimated average burden hours per response:					
X Form 4 Transactions Reported.	File	d pursuant to Sect or Section 30(h		ne Securities Exch tment Company A							
1. Name and Address of Reporting Person [*] Lynch James F	2. Issuer Name and Ticker or Trading Symbol Globalstar, Inc. [GSAT]						ationship of Re < all applicable) Director	porting Person(s) to Issuer 10% Owner			
(Last) (First) (N 300 HOLIDSY SQUARE BLVD.	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2013							Officer (give below)	title Othe belo		specify
	0433 Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)						Individual or Joint/Group Filing (Check Applicab ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table	e I - Non-Deriv	ative Securiti	es Acquir	ed, Disposed	of, or	Benefic	cially	Owned			
1. Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A) or Dispos (D) (Instr. 3, 4 and 5)			ed Of 5. Amount of Securities Beneficially Owned at end		6. Ownershi Form: Direc (D) or	ct Ind Ber	7. Nature of Indirect Beneficial Ownership
		(Month/Day/Year)	8)	Amount	(A) or (D) Price		Issuer's Fis Year (Instr. 3 4)		(Instr. 4)		str. 4)
Ta	able II - Deriva (e.g., p	tive Securitie uts, calls, wa						wned			

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$0.63	08/08/2013		4A	200,000		(1)	08/08/2023	Voting Common Stock	200,000	\$0	200,000	D	

Explanation of Responses:

1. Options become exercisble on a pro rated basis each month from August 2013 to August 2016, subject to forfeiture conditions.

/s/ Bridget C. Hoffman, attorney-in-fact for James F. 02/14/2014 Lynch

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.