

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Monroe James III</u>  (Last) (First) (Middle) <u>1735 NINETEENTH STREET</u>  (Street) <u>DENVER CO 80202</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Globalstar, Inc. [ GSAT ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>12/20/2010</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Chairman</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Voting Common Stock	12/20/2010		P		80,000	A	\$1.42	146,385,355	I	By Thermo Funding Company LLC
Nonvoting Common Stock								19,275,750	I	By Thermo Funding Company LLC
Voting Common Stock								38,640,750	I	By Globalstar Holdings, LLC
Voting Common Stock								618,558	I	By Globalstar Satellite, L.P.
Voting Common Stock								515,000	I	By Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person* <u>Monroe James III</u>  (Last) (First) (Middle) <u>1735 NINETEENTH STREET</u>  (Street) <u>DENVER CO 80202</u>  (City) (State) (Zip)	1. Name and Address of Reporting Person*
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<u>Globalstar Holdings, LLC</u>		
(Last)	(First)	(Middle)
1735 NINETEENTH STREET		
(Street)		
DENVER	CO	80202
(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<u>Thermo Funding CO LLC</u>		
(Last)	(First)	(Middle)
1735 NINETEENTH STREET		
(Street)		
DENVER	CO	80202
(City)	(State)	(Zip)

Explanation of Responses:

<u>/s/ Bridget C. Hoffman,</u> <u>attorney-in-fact for James</u> <u>Monroe III</u>	<u>12/22/2010</u>
<u>/s/ Bridget C. Hoffman,</u> <u>attorney-in-fact for Thermo</u> <u>Funding Company LLC</u>	<u>12/22/2010</u>
<u>/s/ Bridget C. Hoffman,</u> <u>attorney-in-fact for Globalstar</u> <u>Holdings, LLC</u>	<u>12/22/2010</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.